



<< Translation for Reference >>

June 26, 2024

Company Name: Chiyoda Corporation

Chairman of the Board, President & CEO: Masakazu Sakakida

Stock Code: 6366

Stock Listing: Tokyo Stock Exchange Standard Section

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Notice Regarding the Fact that Financial Results for the Fiscal Year Ended March 31, 2024  
Were Disclosed More than 50 Days After the Fiscal Year-End

Chiyoda Corporation (hereinafter ‘Chiyoda’) today disclosed its Financial Results for the Fiscal Year Ended March 31, 2024. Chiyoda hereby announces the reason why the disclosure was made more than 50 days after the fiscal year-end and its future disclosure of its financial results, as described below.

1. Reason why the financial results were disclosed more than 50 days after the fiscal year-end

Considering the possibility of withdrawal of Zachry Industrial, Inc. (hereinafter ‘Zachry’), one of the partners for Chiyoda and its wholly owned Houston, Texas headquartered subsidiary, Chiyoda International Corporation (‘CIC’) to execute the Golden Pass LNG project (‘Project’) in Texas, U.S., from the Project, discussions among Golden Pass LNG Terminal LLC (‘GPX’) in the U.S., the Project customer, CB&I LLC (‘CB&I’), a joint venture partner in the U.S., and CIC on a new organizational structure to continue the Project and complete construction have been continuing.

A consensus was yet to be reached before the date of announcement of financial results on which Chiyoda was originally scheduled. Subsequently Zachry filed for Chapter 11 relief under the United States Bankruptcy Code on May 21, 2024 in the U.S time, which, as well as other related matters, should be treated as the events after reporting period.

Under the circumstances, financial impact caused by re-planning of the Project was required to be re-estimated and included into the financial results; However, such re-estimation was unable to be made because the share of the future cost among related parties including the three companies mentioned above was unable to be decided without official decision from the court about Zachry’s withdrawal from the Project.

For the reasons mentioned above, it took much time to fix the figures for preparing the consolidated financial statement for the Fiscal Year Ended March 31, 2024 and the disclosure was made more than 50 days after the fiscal year-end.

We deeply regret the inconvenience and concern caused to shareholders, investors, and all stakeholders due to the postponement of this financial result announcement.

## 2. Future disclosures of financial results

Chiyoda takes this postponement seriously and will work towards enhancing our risk management framework and further strengthening partner risk management in projects carried out through joint ventures. We are committed to preventing such incidents from happening again in the future and making appropriate information-disclosing efforts to disclose our financial results within 45 days after the end of the fiscal year.

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