

<< Translation for Reference >>

May 22, 2024

Company Name : Chiyoda Corporation

Representative Director, Chairman of the Board : Masakazu Sakakida

Stock Code: 6366

Stock Listing: Tokyo Stock Exchange Standard Section

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U.S. Chapter 11 Filing by Zachry Holdings, Inc.

Chiyoda Corporation (Yokohama, Japan) and its wholly owned Houston, Texas headquartered subsidiary, Chiyoda International Corporation (CIC), advise that Zachry Holdings, Inc. and some of its subsidiaries including Zachry Industrial, Inc. (Zachry), have filed for Chapter 11 relief under the United States Bankruptcy Code on May 21, 2024 in the US time. Zachry advised that its Chapter 11 filing will allow it to initiate a structured exit from the Golden Pass LNG Export Project in Sabine Pass, Texas (Project)*.

CIC's main scope of work, including design and procurement, is almost complete. Construction is ongoing and overall project already completed 75%. Golden Pass LNG Terminal LLC, CB&I LLC (CB&I) and CIC are having discussions about an execution plan to continue to work together to achieve the successful completion of the GPX Project upon a Zachry departure.

If any future event arises that should be disclosed, we will make a prompt announcement.

In 2019, Golden Pass LNG Terminal LLC awarded a contract to the joint venture of Zachry, CB&I and CIC for the design, procurement, construction, and commissioning of a gas liquefaction facility at the Golden Pass LNG terminal in Sabine Pass, Texas.*

***Golden Pass LNG Terminal LLC, is a U.S. company, in which QatarEnergy and ExxonMobil have equity interests.*

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