

<<Translation for Reference>>

March 28, 2024

Company Name: Chiyoda Corporation
Chairman of the Board, President & CEO: Masakazu Sakakida

Stock Code: 6366

Stock Listing: Standard Market of the Tokyo Stock Exchange

Inquiries: Satomi Fukuda, Manager, Corporate Services Dept.

Telephone: +81-45-225-7777

Notice Regarding Change in Representative Directors and Directors

Chiyoda Corporation ("Chiyoda") today announced the following changes in its Representative Directors and Directors resolved in the meeting of the Board of Directors held on March 28, 2024.

1. Reason for the Change

Chiyoda is to realize the company's quick decision-making with new management.

2. Change of Representative Directors

(1) The newly-appointed Representative Director

The changes will become effective following the adoption of resolutions at the Ordinary General Meeting of Shareholders to be held in the second half of June 2024, and to be approved at the meeting of the Board of Directors Meeting at the same day.

Name	New Title	Current Title (As of April,1)
Koji Ota	Representative Director, President, CEO & CSO	Director, President, CEO & CSO
Naoki Kobayashi	Representative Director, Executive Vice President	Director, Executive Vice President

(2) Retired Representative Director

(Effective at Ordinary General Meeting of Shareholders to be held in the second half of June 2024)

Name	New Title	Current Title (As of April,1)
Masakazu Sakakida	Director, Chairman of the Board, CWO	Representative Director Chairman of the Board, CWO

3. Change of Directors

(Not Representative Directors; Not Audit and Supervisory Committee Member)

Officially, these changes will be decided through resolutions made at the Ordinary General Meeting of Shareholders to be held in the second half of June 2024.

(1) Candidate for newly-appointed Director

Name	New Title	Current Title (As of April,1)	Important Concurrent Post
Hiroyuki Shimizu	Director, Senior Executive Vice President	Senior Executive Vice President	—
Takuya Kuga	Director	Newly Appointed	Executive Vice President of Mitsubishi Corporation Outside Director, Mitsubishi HC capital Inc.
Shoko Kuroki	Director	Newly Appointed	Outside Director, IX Knowledge Inc. Outside Director, C'BON COSMETICS Co., Ltd. Outside Director, OSAKI ELECTRIC CO., LTD. Outside Director, PARK24 CO., LTD.

*Shoko Kuroki: Independent Officer Candidate; subject for company's approval and stipulated by Tokyo Stock Exchange independence standards.

(2) Retired Director

(Effective at Ordinary General Meeting of Shareholders to be held in the second half of June 2024)

Masao Ishikawa (Director)

4. Change of Directors

(Audit and Supervisory Committee Member)

Officially, these changes will be decided through resolutions made at the Ordinary General Meeting of Shareholders to be held in the second half of June 2024.

(1) Candidate for newly-appointed Director

Name	New Title	Current Title	Important Concurrent Post
Yumiko Matsuo	Director, Audit & Supervisory Committee Member	Newly Appointed	Attorney of Minato International Law Office Outside Director, Triumphfield Holdings Co., Ltd. Outside Director, TRANSACTION CO., Ltd. Outside Director, SIGMAKOKI CO., LTD.

*Yumiko Matsuo: Independent Officer Candidate; subject for company's approval and stipulated by Tokyo Stock Exchange independence standards.

(2) Retired Director

(Effective at Ordinary General Meeting of Shareholders to be held in the second half of June 2024)

Mika Narahashi (Director, Audit and Supervisory Committee Member)

-End-