

<< Translation for Reference >>

June 15, 2021

Company Name: Chiyoda Corporation

President & COO: Masaji Santo

Stock Code: 6366

Stock Listing: Second Section of the Tokyo Stock Exchange

Inquiries: Masatake Watanabe, Manager, Corporate Services Dept.

Telephone: +81-45-225-7734

Notification of Assisting Intervention in a Lawsuit Filed against a JV Partner

Chiyoda Corporation (Chiyoda) hereby announces that it will participate as an assisting intervener in a lawsuit filed against a JV partner, upon receipt of notice of the lawsuit from the JV partner.

JGC Holdings Corporation (JGC) gave notice of their request for Chiyoda to act as assisting intervener regarding the lawsuit, seeking subrogation by way of performance of the parent company guarantee deed, in a 'Notification of Lawsuit Filed against a JV Partner' dated May 10, 2021.

Notice of the lawsuit is expected from the Yokohama District Court.

1. Reason to Participate as an Assisting Intervener

The lawsuit is outlined in the 'Notification of Lawsuit Filed against a JV Partner' dated May 10, 2021.

Chiyoda may jointly bear the consequences resulting from the lawsuit in accordance with the Joint Venture Agreement with JGC and KBR Inc. Chiyoda's liability share of the JV is 30%.

Chiyoda seeks appropriate judicial decision by participating in the lawsuit as an assisting intervener.

2. Chiyoda's Position

Chiyoda will disclose any impact on their consolidated financial results forecast in due course.

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