

<< Translation for Reference >>

March 31, 2021

Company Name: Chiyoda Corporation

President & COO: Masaji Santo

Stock Code: 6366

Stock Listing: Second Section of the Tokyo Stock Exchange

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**Notice Regarding Extension of Drawdown Availability Period of the Borrowing Agreement
with Mitsubishi Corporation Financial & Management Services (Japan) Ltd.**

Chiyoda Corporation (“Chiyoda”) today announced that it has agreed with Mitsubishi Corporation (“Mitsubishi”) and Mitsubishi Corporation Financial & Management Services (Japan) Ltd (“MCFJ”), a wholly owned subsidiary of Mitsubishi, to extend drawdown availability period of the borrowing agreement between Chiyoda and MCFJ, as disclosed on May 9, 2019 in a “Notice Regarding Issuance of Preferred Shares by Third-Party Allotment, Borrowing of Funds and Partial Amendment to Articles of Incorporation” and the subsequent agreement of reconfirmed borrowing conditions between Chiyoda and MCFJ (collectively “Borrowing Agreement”).

1. Extension of Drawdown Availability Period of the Borrowing Agreement

The total amount of the Borrowing Agreement is 90 billion yen, with original drawdown availability period until March 31, 2021. The amount borrowed, as of today, is 10 billion yen. The three parties agreed to extend the drawdown availability period of the Borrowing Agreement until June 30th, 2021.

2. Outlook

No impact to the Financial Results is anticipated by the Extension of drawdown availability period of the Borrowing Agreement. The three parties continuously reassess borrowing within and after the drawdown availability period of the borrowing agreement based on the needs of funds for future growth of Chiyoda and its business activities.

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