

PRESS RELEASE

April 01, 2020

Summary of April 2020 President Message**~Overcoming change of business environment and forwarding steadily~**

First of all, at the present situation amidst the global COVID-19 outbreak, I would like to emphasize that Chiyoda is fully committed to prioritize the health and well-being of all employees and their families.

The business environment is drastically changing facing economic implication by the fallout from the Novel Coronavirus and an oil price collapse to the lowest level. I wish each employees to be seriously ready for the rapid change of business situation, while the entire Management Team takes necessary measures for the ongoing and future projects in a timely manner...

About a year has passed since we have announced our “Revitalization Plan” in May 2019. With respect to large scale ongoing LNG projects in the U.S., we expect all LNG trains to be completed by mid-2020. The newly established “Frontier Business Division and Digital Transformation Division” strives to create a “New Value of Engineering”. First progress towards the realization of a decarbonized society are made, and utilization of AI technology also progressed. We will continue to build a sustainable foundation for our company, realizing full revitalization in this fiscal year.

In the past months several discussions and methods were installed to our human resources. I wish you to keep mind of “Building your career path by yourselves” and to develop your capability.

Chiyoda’s business situation is in a severe situation to COVID-19, however let us overcome this difficult phase and forward steadily together.

For more information, please contact:

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