

PRESS RELEASE

May 5, 2020

Freeport LNG Train 3 Begins Commercial Operation

Chiyoda International Corporation (CIC), a U.S. based wholly-owned subsidiary of Chiyoda Corporation (TSE: 6366; ISIN: JP3528600004), and its partners on the project, McDermott International, Inc. and Zachry Group, are pleased to announce that the commercial operation of Train 3 of Freeport LNG project in Texas, commenced on May 1, 2020.

For Chiyoda and its partners, this is a historic moment by bringing the final train of the project into commercial operations and delivering all three trains of the project to commercial operation status with high quality and exceptional safety performance.

Zachry Group, as the joint venture lead, partnered with McDermott for the Pre-FEED in 2011, followed by FEED works to support the early development stage of the project as a one-stop-shop solution provider for Trains 1 and 2. Chiyoda later joined the joint venture partnership for work related to Train 3. The project scope includes three pre-treatment trains, a liquefaction facility with three trains, a second loading berth and a 165,000 m3 full containment LNG storage tank.

The Freeport LNG facility incorporates the largest electric motor-driven refrigeration compressors in the world and, now, with full commercial operations, will significantly improve North America's energy export capabilities.

About Chiyoda

Chiyoda Corporation, headquartered in Yokohama, Japan provides services in the fields of engineering, procurement and construction on a global basis for gas processing, refineries, other hydrocarbon and industrial plant projects, particularly gas value chain projects, in the USA, South East Asia, the Oceania regions, the Middle East and Russia for about 70 years.

About McDermott

McDermott is a premier, fully integrated provider of technology, engineering and construction solutions to the energy industry. For more than a century, customers have trusted McDermott to design and build end-to-end infrastructure and technology solutions to transport and transform oil and gas into the products the world needs today. Our proprietary technologies, integrated expertise and comprehensive solutions deliver certainty, innovation and added value to energy projects around the world. Customers rely on McDermott to deliver certainty to the most complex projects, from concept to commissioning. It is called the "One McDermott Way." Operating in over 54 countries,



McDermotts locally focused and globally integrated resources include more than 42,000 employees, a diversified fleet of specialty marine construction vessels and fabrication facilities around the world. To learn more, visit www.mcdermott.com.

About Zachry Group

Zachry Group is North Americas pacesetter in turnkey construction, engineering, maintenance, turnaround and fabrication services to the power, energy, chemicals, manufacturing and industrial sectors.

We work with customers to plan, build and renew their most critical facilities, so they can achieve their immediate and long-term goals, all at the highest safety standards. We are a purpose-driven organization, united by a shared set of values and the desire to deliver the very best outcome for our customers.

Visit www.zachrygroup.com for more information.

For more information, please contact
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