

PRESS RELEASE

April 7, 2020

Summary of April 6 President Message to New Employees

Welcome to Chiyoda Corporation.

Affected by COVID-19, this year only limited members participate in the welcoming ceremony. However, your senior colleagues also welcome you in their respective positions although they are not present at this ceremony.

Today I would like to talk about three points.

Firstly, I would like to express my appreciation to you. You have chosen Chiyoda Corporation as your first workplace despite having other options in front of you. In particular, you joined Chiyoda Corporation believing in its future in spite of the challenging business circumstances it has been facing since 2018. I really appreciate your decision.

Secondly, I would like to ask you to learn in a proactive manner. In addition to COVID-19, the energy sector is shifting to decarbonization all over the world. Furthermore, people's interest in their health is becoming stronger year by year. The world has been changing rapidly. We need to keep up with this situation. Then younger generation should take the lead in changing our company. What is important is that you are willing to learn on your own. I would like you to contact your seniors and superiors to obtain information, rather than being passive about it. Our company describes such stance as "Think and Act Proactively". I hope you keep a strong sense of involvement in your future company life.

Finally, I would like to make a commitment to you. I would like to reiterate the fact that the world is changing enormously. This could mean a huge crisis to many companies, including ours, as it means the loss of existing business. However, the crisis would become a good opportunity if we can respond to this rapid change. Charles Darwin said, "It is not the strongest of the species that survives, nor the most intelligent that survives. It is the one that is most adaptable to change". We also aim to respond to such changes to survive and grow. Our company will achieve this goal by working together as one team. I wish to share this intention with all new employees and make a commitment to the achievement of this goal.

There will be both fun and hard times in your company life.
Let's work together towards the growth of each one of you and the future of Chiyoda.

Masaji Santo
President and COO

For more information, please contact:
Chiyoda Corporation
IR, PR & CSR Department
URL: <https://www.chiyodacorp.com/en/contact/index.php>