

PRESS RELEASE

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Chiyoda, McDermott and Zachry Group Introduce Feed Gas to Train 3 at Freeport LNG

Chiyoda International Corporation (CIC), a U.S. based wholly-owned subsidiary of Chiyoda Corporation (TSE: 6366; ISIN: JP3528600004) along with its partners, McDermott International, Inc. and Zachry Group announced today that Train 3 of the Freeport LNG Liquefaction project on Quintana Island in Freeport, Texas in the US, has reached the final commissioning stage. This includes the introduction of feed gas into Train 3 of the natural gas liquefaction and LNG export facility.

For the entire joint venture project team, this is a historic moment of the project with exceptional safety performance during the Construction phase. Train 1 commenced its commercial operation in December 2019, while Train 2 began its commercial operation in January 2020.

The project includes three liquefaction trains with a projected export capacity of approximately 15 million tons per annum of LNG, a second loading berth and a 165,000 m³ full containment LNG storage tank.

Freeport LNG Train 3 remains on track to meet its previously announced schedule, with initial production of LNG scheduled for Q1 of 2020.

About Chiyoda

Chiyoda Corporation, headquartered in Yokohama, Japan provides services in the fields of engineering, procurement and construction on a global basis for petroleum refineries, petrochemical complexes, other hydrocarbon or industrial plants, particularly LNG plants in the USA, South East Asia, the Oceania regions, the Middle East and Russia.

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