

PRESS RELEASE

January 20, 2020

Freeport LNG Train 2 Begins Commercial Operation

Chiyoda Corporation (TSE: 6366; ISIN: JP3528600004) is pleased to announce that the commercial operation of Train 2 of Freeport LNG project in Texas commenced on January 17, 2020.

For Chiyoda International Corporation (CIC), a U.S. based wholly-owned subsidiary of Chiyoda, and its partners on the project, McDermott International, Inc. and Zachry Group, this is a historic moment of the project with exceptional safety performance during the Construction phase. The first liquid from Train 2 was achieved in December 2019 and now commercial operation of Train 2 has commenced.

The project includes three liquefaction trains with a projected export capacity of approximately 15 million tons per annum of LNG, a second loading berth and a 165,000 m³ full containment LNG storage tank.

Freeport LNG Train 3 remains on track to meet its previously announced schedule, with initial production of LNG scheduled for Q1 of 2020.

About Chiyoda

Chiyoda Corporation, headquartered in Yokohama, Japan provides services in the fields of engineering, procurement and construction on a global basis for gas processing, refineries, other hydrocarbon and industrial plant projects, particularly gas value chain projects, in the USA, South East Asia, the Oceania regions, the Middle East and Russia for about 70 years.

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