

**PRESS RELEASE**

December 19, 2019

**Announcement of First Cargo from Freeport LNG Train 2**

Chiyoda Corporation (TSE: 6366; ISIN: JP3528600004) is pleased to announce that the first commissioning cargo of liquefied natural gas (LNG) has been shipped from Train 2 of the Freeport LNG project on Quintana Island in Freeport, Texas. Production of LNG from Train 2 was announced on Dec. 9 and today's announcement of first cargo is a precursor to substantial completion of Train 2.

For Chiyoda International Corporation (CIC), a U.S. based wholly-owned subsidiary of Chiyoda, and its partners on the project, McDermott International, Inc. and Zachry Group, this is a historic moment of the project with exceptional safety performance during the Construction phase.

The project includes three liquefaction trains with a projected export capacity of approximately 15 million tons per annum of LNG, a second loading berth and a 165,000 m<sup>3</sup> full containment LNG storage tank.

Freeport LNG Trains 2 and 3 remain on track to meet their previously announced schedules, with Train 3 initial production of LNG scheduled for Q1 of 2020.

**About Chiyoda**

Chiyoda Corporation, headquartered in Yokohama, Japan provides services in the fields of engineering, procurement and construction on a global basis for petroleum refineries, petrochemical complexes, other hydrocarbon or industrial plants, particularly LNG plants in the USA, South East Asia, the Oceania regions, the Middle East and Russia.

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