

**PRESS RELEASE**

July 8, 2019

**Announcement of an Agreement with CAMERON LNG**

Chiyoda Corporation (TSE: 6366; ISIN: JP3528600004) is pleased to announce that Chiyoda International Corporation (CIC), a U.S. based wholly-owned subsidiary of Chiyoda and its joint venture partner on the project, McDermott International, Inc. has reached an agreement with Cameron LNG related to the construction of the Cameron LNG liquefaction project in Hackberry, LA.

The agreement includes the following key components.

- Provides new incentive bonus payments for achieving construction and commissioning milestones on specified dates for Trains 2 and 3.
- Aligns the start dates for any schedule – related liquidated damages to be consistent with the current schedule.
- Fully aligns and strengthens the commitment of CCJV to complete the project in accordance with the current schedule.

In the last few months, the joint venture between CIC and McDermott has reached several remarkable milestones including first liquid and first cargo from Train 1, and in accordance with the conditions of the agreement, the joint venture will execute the project safely and in a timely manner.

Cameron LNG is jointly owned by affiliates of Sempra LNG, LLC, Total, Mitsui & Co. Ltd. and Japan LNG Investment, LLC, a company jointly owned by Mitsubishi Corporation and Nippon Yusen Kabushiki Kaisha (NYK).

**About Chiyoda**

Chiyoda Corporation, headquartered in Yokohama, Japan provides services in the fields of engineering, procurement and construction on a global basis for petroleum refineries, petrochemical complexes, other hydrocarbon or industrial plants, particularly LNG plants in the USA, South East Asia, the Oceania regions, the Middle East and Russia.

For more information, please contact  
Chiyoda Corporation  
IR, PR & CSR Dept.  
URL: <https://www.chiyodacorp.com/en/>