

## PRESS RELEASE

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## Chiyoda Awarded an Engineering, Procurement, and Construction Contract for the World's Largest Battery Energy Storage System Project in Hokkaido Prefecture, Japan

Chiyoda Corporation ("Chiyoda", TSE: 6366, ISIN: JP3528600004) is pleased to announce that we have been awarded an Engineering, Procurement, and Construction (EPC) contract from North Hokkaido Wind Energy Transmission Corporation for the largest battery energy storage system project in the world \*.

- 1. Client: North Hokkaido Wind Energy Transmission Corporation
- 2. Scope: EPC Lump Sum
- 3. Location: Toyotomi-cho, Hokkaido Prefecture, Japan
- 4. Project Outline: A lithium-ion battery energy management system, with a total storage capacity of 720MWh and maximum output of approximately 240MW, and balance of plant.

Although one of Japan's most suitable locations for wind power generation, North Hokkaido has not utilized wind as an effective energy resource due to an insufficient power transmission network. This battery energy storage system project will contribute to solving power system restrictions in the area and provide a stable power supply for further development of wind power generation.

In accordance with our Medium-Term Management Plan "Mirai Engineering," Chiyoda is committed to expanding our global environmental engineering business and will continue to engage in the global renewable energy market through projects such as mega solar power plants and energy storage facilities.

Renewable energy, including wind and solar power, and energy management are expanding markets and, through our technological strength and project execution capabilities, Chiyoda will continue contributing to a sustainable society in line with our corporate philosophy of energy and the environment in harmony.

\* Our investigation as of 30<sup>th</sup> September, 2018

For more information, please contact: Chiyoda Corporation IR, PR & CSR Section URL: <u>https://www.chiyodacorp.com/en/contact/index.php</u>