

**PRESS RELEASE**

August 20, 2019

**Announcement of First Liquid from Freeport LNG Train 1**

Chiyoda Corporation (TSE: 6366; ISIN: JP3528600004) is pleased to announce that Train 1 of the Freeport LNG project on Quintana Island in Freeport, Texas, has begun producing liquefied natural gas (LNG). While production is in the initial phases, this significant project milestone is a precursor to first cargo, which is expected later this month.

Chiyoda International Corporation (CIC), a U.S. based wholly-owned subsidiary of Chiyoda and its joint venture partner on the project, McDermott International, Inc. and Zachry group are proud of their project team for this achievement and for their exceptional safety performance during the construction phase. First cargo for Train 1 will come soon after this notable achievement.

The project includes three liquefaction trains with a projected export capacity of approximately 15 million tons per annum of LNG, a second loading berth and a 165,000 m<sup>3</sup> full containment LNG storage tank.

Freeport LNG Trains 2 and 3 remain on track to meet their previously announced schedules, with Train 2 initial production of LNG scheduled for Q4 of 2019 and Train 3 initial production of LNG scheduled for Q1 of 2020.

**About Chiyoda**

Chiyoda Corporation, headquartered in Yokohama, Japan provides services in the fields of engineering, procurement and construction on a global basis for petroleum refineries, petrochemical complexes, other hydrocarbon or industrial plants, particularly LNG plants in the USA, South East Asia, the Oceania regions, the Middle East and Russia.

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