

PRESS RELEASE

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Project NLNG Train 7 in Nigeria

Overview of Bonny Island Area

Chiyoda Corporation (“Chiyoda”, TSE:6366; ISIN:JP3528600004), in Joint Venture (JV) with Saipem S.p.A. (“Saipem”) and Daewoo E&C (“Daewoo”), has been awarded by Nigeria LNG Limited (NLNG) a new contract for the FEED and the preparation of the EPC proposal for the NLNG Train 7 Project. The Plant, being operated by NLNG, is located at Bonny Island, approximately 40 km south of Port Harcourt in Rivers State, Nigeria.

The NLNG Train 7 Project has the objective to expand the existing LNG facility, constituted by 6 LNG Trains and relevant facilities, with a Complete Liquefaction Train (Train 7 replica of the Train 6 as-is design) and relevant facilities. Furthermore, a new Common Liquefaction Unit will be designed to collect excess treated gas from the existing trains and process it into LNG.

In addition, a new export Jetty, all brownfield interconnections and the expansion of utilities are part of the Scope of Work.

All activities will be carried out by the JV Partners with the collaboration of Nigerian engineering service providers as registered under the Council for the Regulation of

Engineering (COREN), through two main operating centres, Port Harcourt (Nigeria) and Milan (Italy).

Saipem will be the JV Leader.

For more information, please contact:

Chiyoda Corporation

IR, PR & CSR Department

URL: <https://www.chiyodacorp.com/en/contact/index.php>