

PRESS RELEASE

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Chiyoda Awarded Engineering, Procurement, and Construction of the Production Plant for Hydrogenated Petroleum Resin

Chiyoda Corporation ("Chiyoda") (TSE: 6366; ISIN: JP352800004) is pleased to announce that it has reached an EPC (Engineering, Procurement and Construction) agreement with Chiba Arkon Production Limited* (Headquartered in Chiba) to construct its facility to produce hydrogenated petroleum resin. Chiba Arkon Production Limited was founded by Arakawa Chemical Industries, Ltd. (Headquartered in Osaka), Cosmo Energy Holdings Co., Ltd. (Headquartered in Tokyo) and Maruzen Petrochemical Co., Ltd. (Headquartered in Tokyo) jointly in February, 2018.

- 1. Client: Chiba Arkon Production Limited
- 2. Project Name: EPC Work for the Production Plant for Hydrogenated Petroleum Resin
- 3. Construction Site: Ichihara City, Chiba (Inside Chiba Refinery of Cosmo Oil Co., Ltd.)
- 4. Completion: Fourth Quarter of 2020
- 5. Plant Capacity: 20,000 ton per year
- 6. Project Outline: The plant is to produce hydrogenated petroleum resin which is the raw material of hotmelt adhesives for paper diapers, etc.
 The demand of hydrogenated petroleum resin is increasing in the world.
 On behalf of the clients, Arakawa Chemical Industries awarded the front end engineering work for the plant to Chiyoda in 2016.

Chiyoda will execute the EPC work successfully and contribute to further prosperity of the client.

* The share composition of Chiba Arkon Production Limited is as follows;

Arakawa Chemical Industries, Ltd.	: 51%
Cosmo Energy Holdings Co., Ltd.	: 14%

Maruzen Petrochemical Co., Ltd. : 35%

For more information, please contact:

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