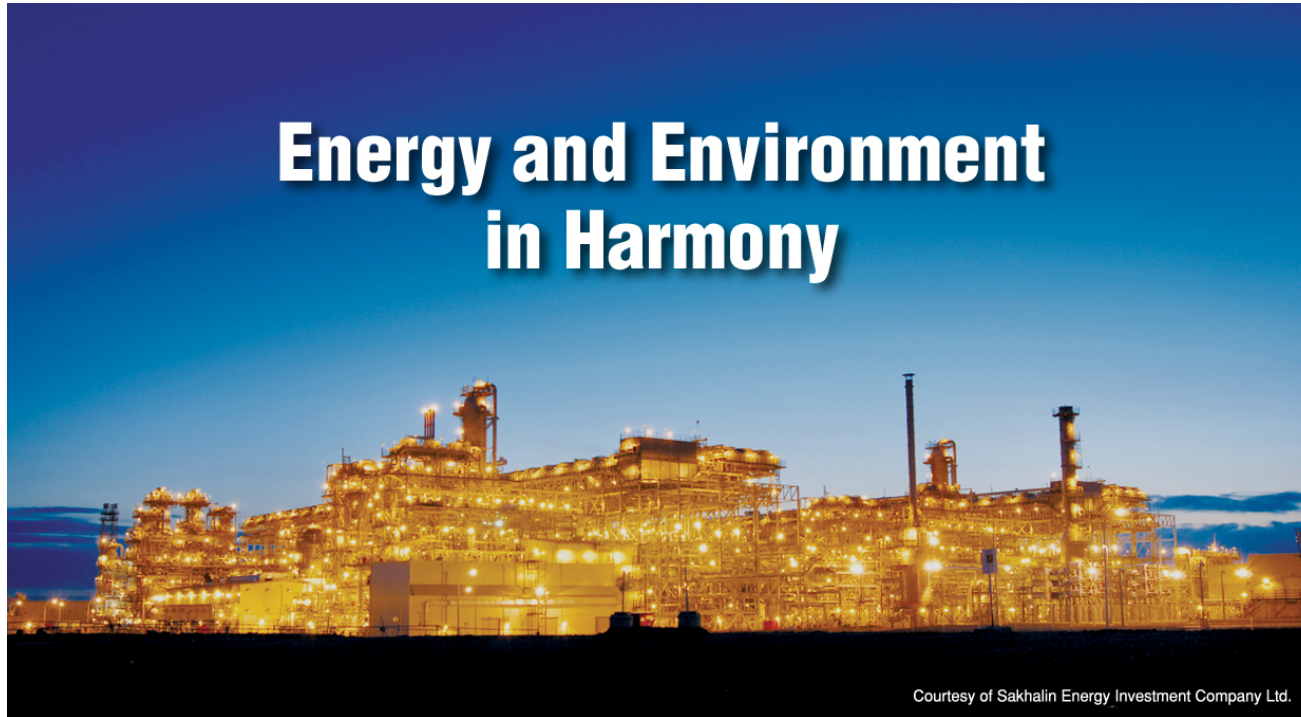


Energy and Environment in Harmony



Financial Results for the Third Quarter Ended December 31, 2009

February 10, 2010



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1. Financial Data

(Billions of yen)

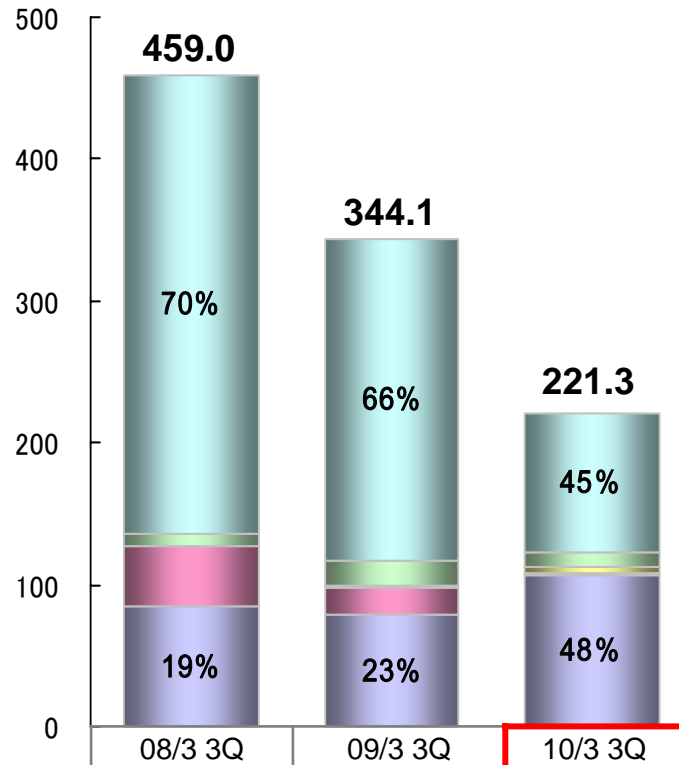
	10/3 3Q	09/3 3Q	Difference	Difference (%)	10/3 Full Year Forecast	Progress
New Orders	377.8	139.8	237.9	170.2%	440.0	85.9%
Revenues	221.3	344.1	(122.8)	(35.7%)	320.0	69.2%
Operating Income	(0.5)	3.0	(3.6)	—	1.0	—
Ordinary Income	2.3	6.5	(4.1)	(63.7%)	4.0	58.7%
Net Income	0.6	3.4	(2.9)	(83.5%)	2.0	28.3%
Exchange Rate	JPY 92/\$	JPY 91/\$			JPY 90/\$	

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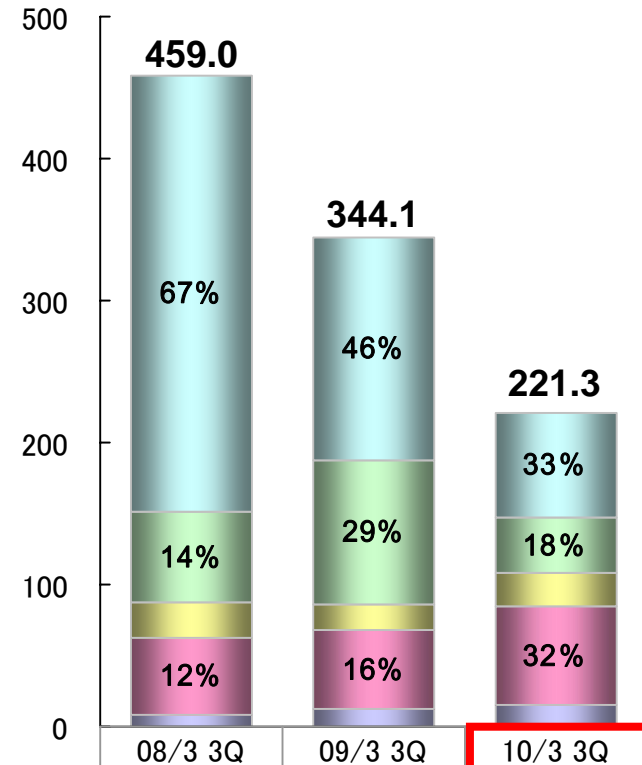


2. Revenues

(Billions of yen)



Middle East	323.0	227.1	99.0
Asia	9.1	18.1	9.3
Oceania	0	0.2	5.1
Others	41.6	19.3	1.5
Overseas Total	373.6	264.8	114.8
Domestic Total	85.4	79.3	106.5



LNG	307.4	156.6	73.3
Gas processing*	63.9	100.7	40.1
Fine industries**	25.0	18.4	22.4
Petroleum and petrochemicals	54.2	55.7	70.5
Others	8.5	12.6	14.9

Notes: *Classified as "Gas and power utilities" in "Consolidated Financial Results"

**Classified as "Industrial machinery" and "General chemicals" in "Consolidated Financial Results".

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3. Income-related Items

(Billions of yen)

	10/3 3Q	09/3 3Q	Difference
Gross Profit	8.6 3.9%	11.9 3.5%	(3.3) 0.4pt
SG&A expenses	(9.1)	(8.8)	(0.3)
Operating Income	(0.5) (0.2%)	3.0 0.9%	(3.6) (1.1pt)
Non-operating income and expenses	2.9	3.4	(0.5)
Ordinary Income	2.3 1.1%	6.5 1.9%	(4.1) (0.8pt)
Extraordinary gain/loss, Tax, and Minority shareholders' income	(1.8)	(3.0)	1.3
Net Income	0.6 0.3%	3.4 1.0%	(2.9) (0.7%)

4. Balance sheet

(Billions of yen)

	09/12	09/3	Difference		09/12	09/3	Difference
Current assets	285.0	320.8	(35.9)	Current liabilities	162.5	199.2	(36.7)
Cash and deposits*	131.0	135.6	(4.6)	Short-term loans payable	0.0	0.0	(0.0)
Operating assets**	64.5	67.6	(3.0)	Operating liabilities****	137.5	168.7	(31.2)
Jointly controlled assets of joint venture***	70.9	100.4	(29.5)	Provision for loss on construction contracts	5.3	4.3	1.0
Other	18.5	17.3	1.3	Others	19.7	26.2	(6.5)
Non-current assets	36.6	37.0	(0.4)	Non-current liabilities	12.9	12.7	0.2
Property, plant and equipment	21.3	22.0	(0.7)	Long-term loans payable	10.0	10.0	(0.0)
Intangible assets	5.3	4.9	3.0	Other	2.9	2.7	0.2
Investment and other assets	10.0	10.0	(0.0)	Net assets	146.2	145.9	0.3
Total assets	321.6	357.8	(36.2)	Liabilities and net assets	321.6	357.8	(36.2)
				Shareholders' equity	145.6	145.5	0.1

Notes:

*Cash and deposits = Cash and deposits + Short-term investment securities

**Operating assets = Notes receivable, accounts receivable from completed construction contracts + Costs on uncompleted construction contracts

***Jointly controlled assets of joint venture = Cash and deposits of joint venture proportional to Chiyoda's interest

****Operating liabilities = Notes payable, accounts payable for construction contracts + Advances received on uncompleted construction contracts

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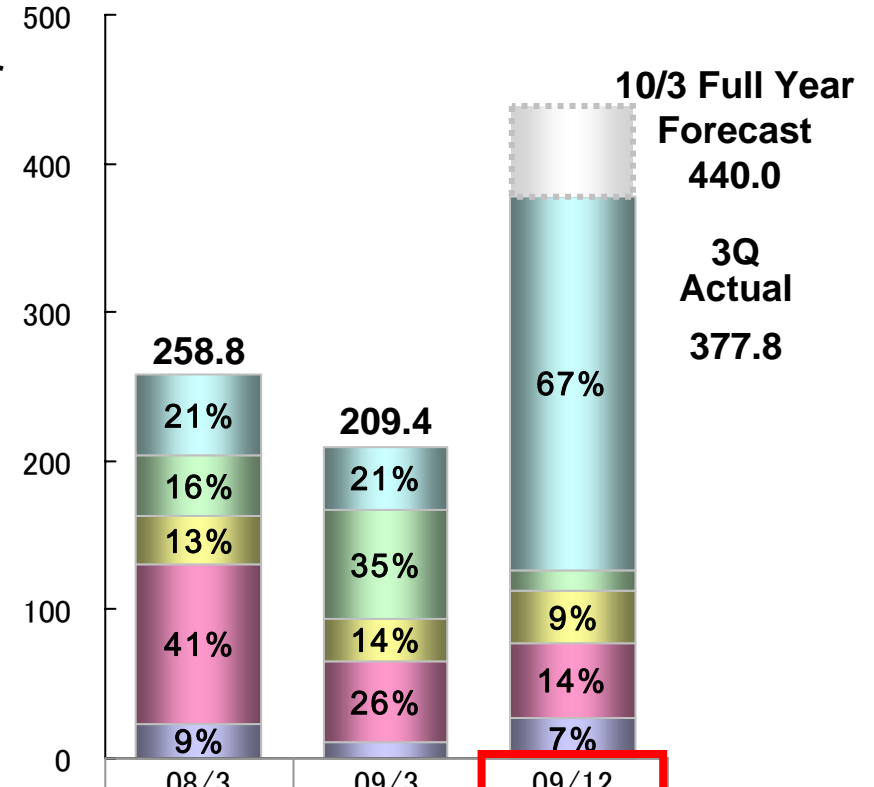
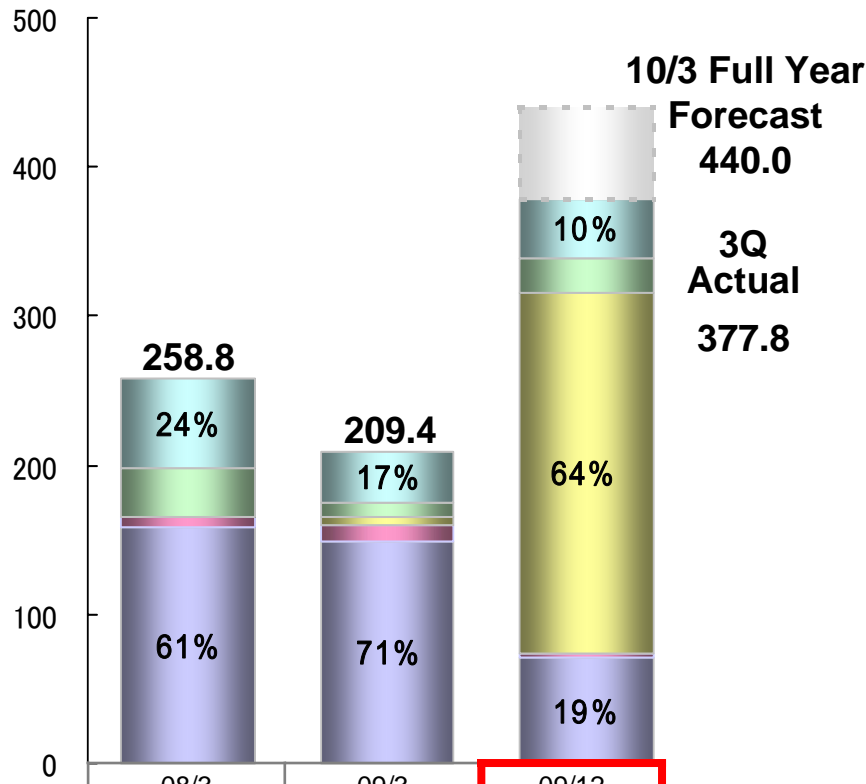
5. Cash Flow

(Billions of yen)

	10/3 3Q	09/3 3Q
Net cash provided by operating activities	(1.0)	(3.2)
Income before income taxes	2.3	4.7
Depreciation	1.5	1.5
Cash flow on operating assets and operating liabilities	(27.5)	(92.8)
Operating assets	4.1	(16.4)
Operating liabilities	(31.6)	(76.3)
Decrease in jointly controlled assets of joint venture	29.5	85.9
Income taxes paid	(7.5)	(0.0)
Other	0.6	(2.4)
Net cash provided by investment activities	(2.4)	(0.3)
Net cash provided by financing activities	(2.0)	58.6
Proceeds from issuing stock	0.0	60.6
Dividend distribution	(1.9)	(1.9)
Other	(0.1)	(0.1)
Foreign currency translation adjustments, etc.	0.3	(0.5)
Total	(5.1)	54.5

6. New Orders

(Billions of yen)



	08/3	09/3	09/12
Middle East	61.3	34.9	39.1
Asia	32.0	9.1	23.2
Oceania	0.7	5.9	241.7
Others	6.6	10.5	2.3
Overseas Total	100.6	60.5	306.3
Domestic Total	158.2	148.9	71.5

	08/3	09/3	09/12
LNG	54.5	42.8	251.6
Gas processing*	41.0	72.2	13.8
Fine industries**	32.5	29.6	34.4
Petroleum and petrochemicals	107.2	53.4	51.4
Others	23.5	11.4	26.6

Notes: *Classified as "Gas and power utilities" in "Consolidated Financial Results"

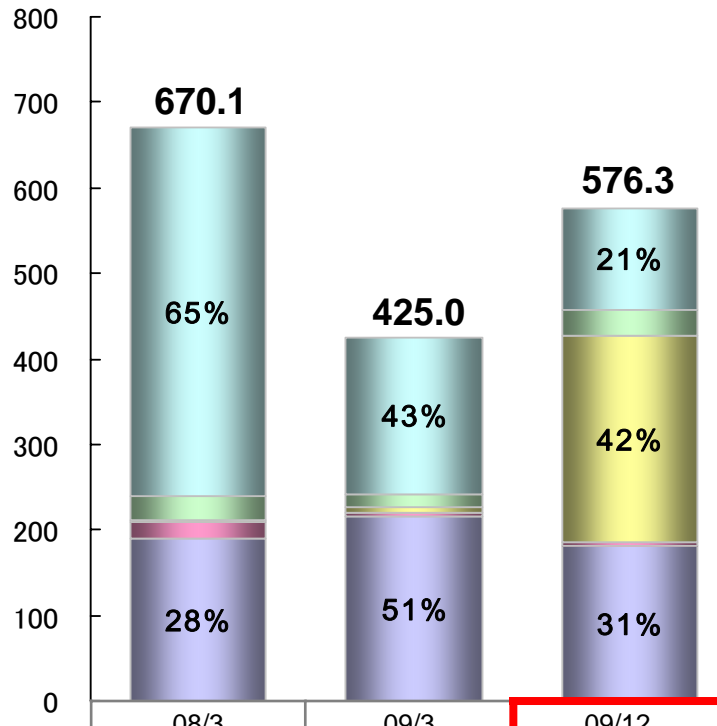
**Classified as "Industrial machinery" and "General chemicals" in "Consolidated Financial Results"

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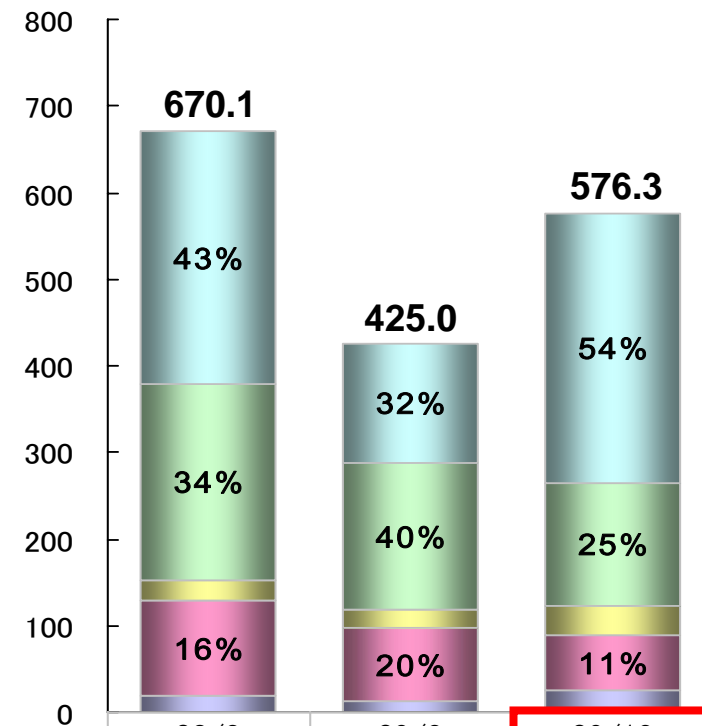


7. Backlog of Contracts

(Billions of yen)



Middle East	431.8	184.0	119.6
Asia	27.7	14.7	28.7
Oceania	0.7	5.3	241.8
Others	19.4	5.3	5.9
Overseas Total	479.5	209.3	396.0
Domestic Total	190.5	215.7	180.3



LNG	290.6	137.2	312.1
Gas processing*	226.7	168.9	141.0
Fine industries**	24.4	22.7	34.6
Petroleum and petrochemicals	108.3	83.5	64.1
Others	20.0	12.8	24.5

Notes: *Classified as "Gas and power utilities" in "Consolidated Financial Results"

**Classified as "Industrial machinery" and "General chemicals" in "Consolidated Financial Results"

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8. 2010/3 Full Year and 2nd Half Forecast

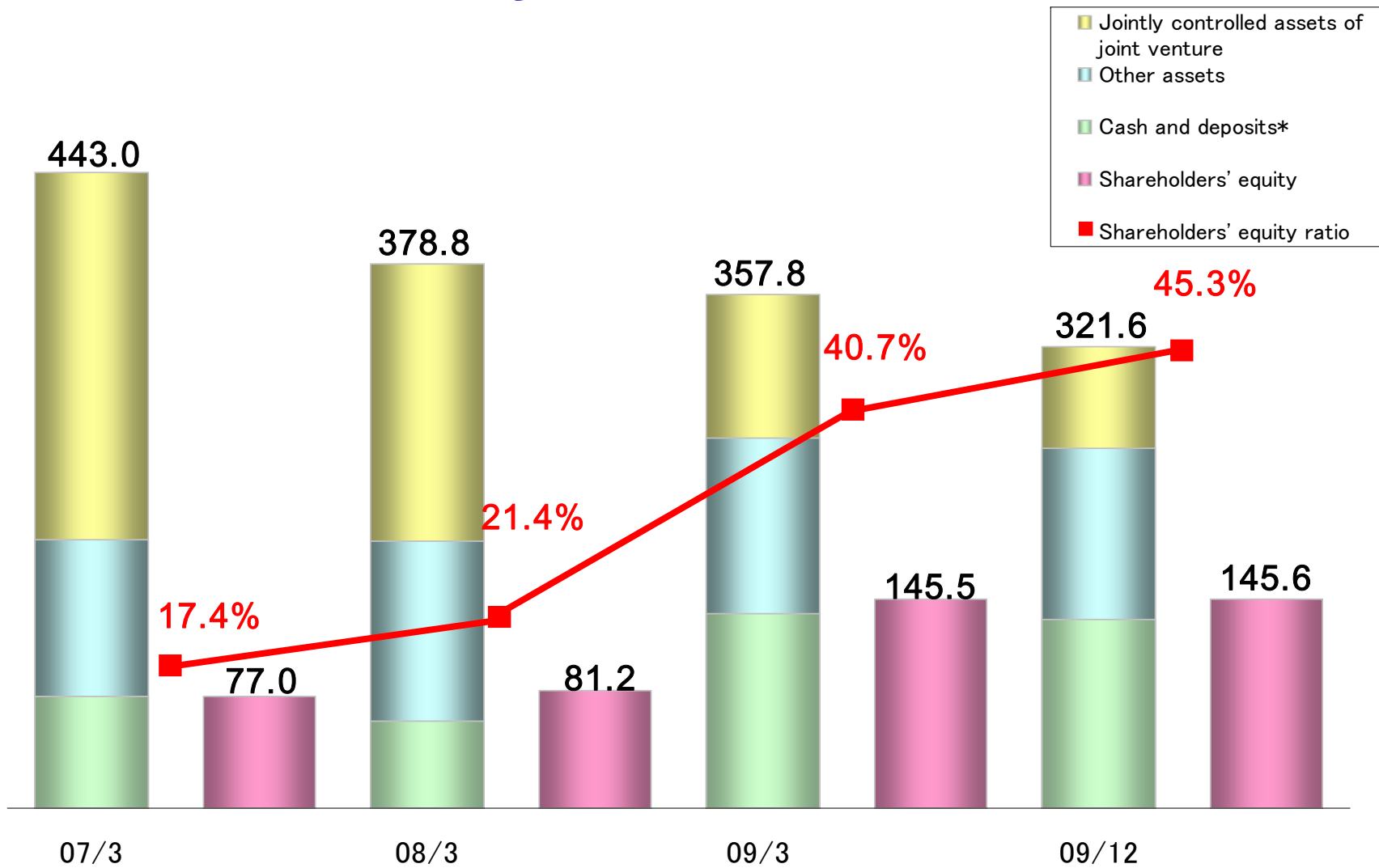
(Billions of yen)

	Full Year Forecast (A=B+C)	1 st half Actual (B)	2 nd half Forecast (C)	09/10-12 Actual (D)	10/1-3 Forecast (E)	Progress (F=D/C)
Revenues	320.0	164.7	155.3	56.7	98.7	36.5%
Operating Income	1.0	(2.4)	3.4	1.9	1.5	54.9%
Ordinary Income	4.0	(0.4)	4.4	2.7	1.7	62.3%
Net Income	2.0	(1.7)	3.7	2.3	1.4	61.7%

Reference Materials

Financial Stability

(Billions of yen)



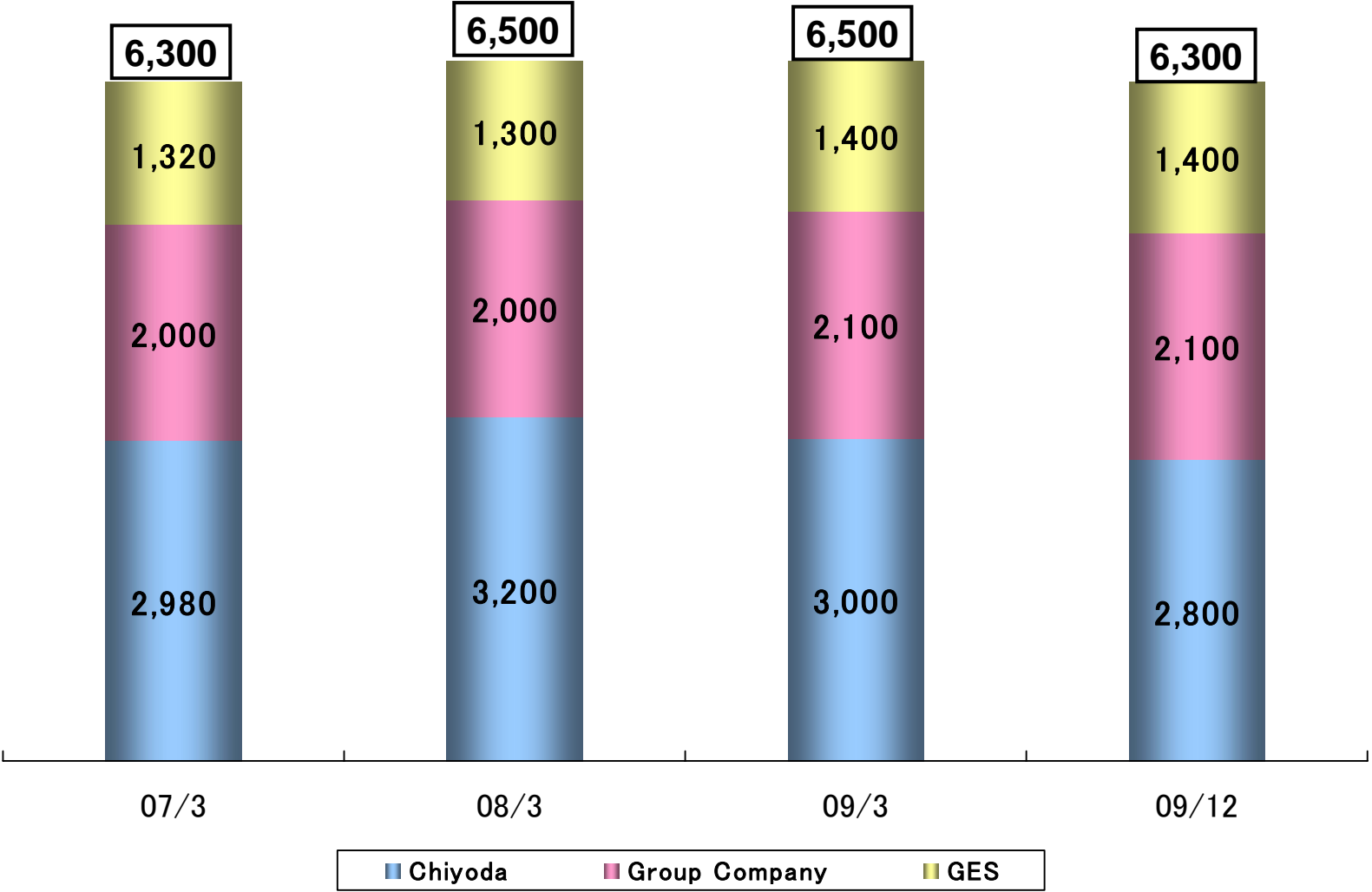
*Includes short-term investment securities.

Consolidated Performance Indicators

	07/3	08/3	09/3	10/3 Forecast
Gross profit margin (%)	8.2	3.4	4.3	4.1
SG&A expenses to revenues (%)	2.3	1.9	2.7	3.8
Operating income to revenues (%)	5.9	1.5	1.6	0.3
Ordinary income to revenues (%)	7.6	3.2	2.6	1.3
Net income to revenues (%)	4.9	1.6	1.5	0.6
Return on assets (ROA) (%)	10.2	4.7	3.1	
Return on equity (ROE) (%)	35.5	12.2	5.7	
Net income per share (EPS) (Yen)	122.41	50.15	25.58	
Book value per share (BPS) (Yen)	400.56	422.44	561.12	
Shareholders' equity ratio (%)	17.4	21.4	40.7	
Current ratio (%)	118.9	115.0	161.1	
Fixed ratio (%)	32.3	50.0	25.4	
Debt-to-equity ratio (DER) (Times)	0.13	0.12	0.07	

Structure of Global Operations

(Unit: Person)



*GES=Global Engineering Satellites in the Philippines and India

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Forward-looking Statements

The forecasts and plans in this presentation are based on information available to management on February 10, 2010, the date these materials were prepared. Actual results may differ significantly from these forecasts for a number of factors, including but not limited to changes in economic conditions and operation environment in Japan and overseas.