

CHIYODA CORPORATION
Financial Results
for Fiscal 2005 Third Quarter Ended December 31, 2005



This document has been prepared as a guide to non-Japanese investors and contains forward-looking statements that are based on managements' estimates, assumptions and projections at the time of publication. A number of factors could cause actual results to differ materially from expectations. This document is a translation of excerpts taken from the Japanese language original. All numbers are rounded down to the nearest unit in accordance with standard Japanese practice. Please be advised that the Company cannot accept responsibility for investment decisions made based on the information contained in this report.

Summary of Financial Statements (Consolidated) for Fiscal 2005 Third Quarter

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1. Notes on presentation of nine-month operating results

- (1) Application of the simple method: Yes
(See Page 9 of Attachments)
- (2) Changes in accounting treatment from the most recent consolidated fiscal year: No
- (3) Changes in the scope of the consolidation and the application of the equity method: No

2. Results of operation for the nine-month period ended December 2005 (April 1, 2005–December 31, 2005)

1) Consolidated Business Results

	<i>Millions of Yen</i>				
	Apr. 1, 2005 — Dec. 31, 2005	Apr. 1, 2004 — Dec. 31, 2004	(reference) Apr. 1, 2004 — Mar. 31, 2005		
		<i>Change (%)</i>		<i>Change (%)</i>	
Net Sales	258,834	41.8	182,474	—	267,655
Operating Profit	14,052	99.5	7,043	—	11,077
Ordinary Profit	15,650	108.8	7,493	—	11,587
Net Profit	16,877	124.5	7,518	—	12,863
Net Profit per Share (¥)	88.18		40.28		68.62
Fully Diluted Net Profit per Share (¥)	87.70		39.39		67.30

(Notes) Previous fiscal year nine-month data and year-on-year comparisons are not presented since this is the first nine-month financial report for Chiyoda.

2) Changes in Consolidated Financial Position

	<i>Millions of Yen</i>		
	Apr. 1, 2005 — Dec. 31, 2005	Apr. 1, 2004 — Dec. 31, 2004	(reference) Apr. 1, 2004 — Mar. 31, 2005
Total Assets	261,238	171,412	182,893
Shareholders' Equity	52,823	31,357	36,873
Equity Ratio	20.2%	18.3%	20.2%
Shareholders' Equity per Share (¥)	275.23	165.76	193.22

3) Consolidated Cash Flows

	<i>Millions of Yen</i>		
	Apr. 1, 2005 — Dec. 31, 2005	Apr. 1, 2004 — Dec. 31, 2004	(reference) Apr. 1, 2004 — Mar. 31, 2005
Net cash provided by (used in) operating activities ..	3,485	(8,467)	484
Net cash provided by (used in) investing activities ...	562	(2,308)	(1,006)
Net cash provided by (used in) financing activities ...	(1,226)	868	1,169
Cash and cash equivalents at end of period.....	44,655	31,036	41,594

3. Consolidated Operations Forecast for the Year Ending March 31, 2006

	<i>Millions of Yen</i>
	Apr. 1, 2005 – Mar. 31, 2006
Net sales	360,000
Ordinary Profit	21,000
Net Profit	17,500

(Note) Projected net profit per share for the year ending March 31, 2006

91.18 yen

Results of Operations and Financial Condition for FY05 Third Quarter

1. Consolidated Results of Operations

In the third quarter of the current fiscal year, Japan's economy continued to expand slowly due to ongoing growth in corporate capital spending. Overseas, the U.S. economy was healthy and there was economic growth in China and other Asian countries.

In the plant market in Japan, Japanese oil companies are making substantial capital investments for facilities to manufacture feedstock for petrochemicals. Companies are also considering major investments outside the petrochemical sector. These projects are aimed at adapting to future shifts in demand and at responding to the widening gap between the prices of heavy and light grades of petroleum products.

Outside Japan, the U.S., the world's largest energy consumer, is certain to become increasingly reliant on LNG imports. In Europe, Britain is expected to increase LNG imports due to a downturn in North Sea oil production that is projected to begin in a few years. Due to this outlook, there are now many investments in Gas Value Chain projects that include gas field development, LNG plants, LNG carriers and LNG receiving terminals. The volume of these investments is particularly large in the Middle East, Russia and Africa.

Due to these market trends, consolidated new contracts increased 106.7% to 751,122 million yen. This includes the December receipt of orders for the expansion of LNG Plant Train 6 & 7 of Qatar Liquefied Gas Company Limited 3 and 4. As a result, the backlog of contracts was 1,038,760 million yen, 87.4% higher than one year earlier. Consolidated net sales increased 41.8% to 258,834 million yen, ordinary profit increased 108.8% to 15,650 million yen, and net profit increased 124.5% to 16,877 million yen.

2. Financial Condition

Consolidated shareholders' equity increased 15,949 million yen compared with the end of March 2005 to 52,823 million yen. During the same period, total assets increased 78,345 million yen to 261,238 million yen. This includes a 61,130 million yen increase in jointly controlled assets of joint venture due to the receipt of payments for construction contracts. The result of these changes was an equity ratio of 20.2%.

Net cash provided by operating activities was 3,485 million yen. Jointly controlled assets of joint venture represent Chiyoda's share of jointly controlled assets on the balance sheets of construction contracts for joint ventures for project executions. Since this figure essentially represents Chiyoda's share of cash and cash equivalents of joint ventures, effective operating cash flows were a positive 64,615 million yen.

3. Outlook for the Year Ending March 31, 2006

Due to an improvement in the gross profit margin at ongoing construction projects, Chiyoda has revised as follows its forecasts dated October 31, 2005.

Revision of Consolidated Forecasts

Millions of Yen

	Net Sales	Ordinary Profit	Net Profit
Previous Forecast	360,000	20,000	17,500
Revised Forecast	360,000	21,000	17,500
Increase	0	1,000	0
Increase Rate (%)	0.0	5.0	0.0
FY2004 Actual	267,655	11,587	12,863

Revision of Non-consolidated Forecasts

Millions of Yen

	Net Sales	Ordinary Profit	Net Profit
Previous Forecast	310,000	19,000	16,500
Revised Forecast	310,000	19,700	16,500
Increase	0	700	0
Increase Rate (%)	0.0	3.7	0.0
FY2004 Actual	223,809	9,194	11,877

The forecast for new contracts has been revised as follows due to the December receipt of very large orders for projects in Qatar.

Revision of New Contracts Forecasts

Millions of Yen

	Consolidated	Non-consolidated
Previous Forecast	600,000	550,000
Revised Forecast	800,000	750,000
Increase	200,000	200,000
Increase Rate (%)	33.3	36.4
FY2004 Actual	411,292	368,290

There is no change to the annual dividend forecast of 10 yen per share.

Forward Looking Statements

Chiyoda expects to smoothly implement ongoing projects. However, project completions may be pushed back by substantial increases in prices of materials and equipment or delays in the delivery of materials and equipment caused by shortages or other factors. Regarding future projects, any substantial increases in equipment and material prices and foreign exchange rate movements may significantly affect the Group's operating results.

1. Summary of Consolidated Balance Sheets

	Millions of Yen					
	3Q FY2005 As of Dec. 31, 2005		3Q FY2004 As of Dec. 31, 2004		FY2004 As of Mar. 31, 2004	
		%		%		%
Assets						
Current Assets						
Cash and time deposits	44,804		33,060		42,384	
Notes and accounts receivable-trade	44,849		37,379		37,649	
Costs of construction contracts in progress	26,700		31,882		24,977	
Deferred tax assets	4,079		2,790		3,803	
Jointly controlled asset of joint venture	111,084		40,338		49,953	
Other	9,978		4,436		3,749	
Allowance for doubtful accounts	(396)		(463)		(506)	
Total Current Assets	241,101	92.3	149,424	87.2	162,011	88.6
Fixed Assets						
Property, plant and equipment	7,151		6,831		6,783	
Intangible fixed assets	2,909		2,623		2,844	
Investments and other assets	11,853		16,060		14,002	
Reserves	(1,776)		(3,527)		(2,748)	
Total investments and other assets	10,076		12,533		11,254	
Total Fixed Assets	20,137	7.7	21,987	12.8	20,881	11.4
Total Assets	261,238	100.0	171,412	100.0	182,893	100.0
Liabilities and Shareholders' Equity						
Current Liabilities						
Notes and accounts payable-trade	82,583		65,167		74,414	
Current portion of long-term debt	10,079		119		10,101	
Income taxes payable	405		257		664	
Advance receipts on construction contracts	95,202		49,195		44,384	
Reserves	4,270		1,819		3,573	
Other	8,822		7,256		6,642	
Total Current Liabilities	201,363	77.1	123,815	72.2	139,781	76.4
Non-Current Liabilities						
Long-term debt	173		10,252		214	
Liability for retirement benefits	6,490		5,535		5,592	
Other liabilities	93		84		86	
Total Non-Current Liabilities	6,757	2.6	15,872	9.3	5,894	3.2
Total Liabilities	208,121	79.7	139,687	81.5	145,675	79.6
Minority Interests	294	0.1	368	0.2	345	0.2
Shareholders' Equity						
Common stock	12,869	4.9	12,522	7.3	12,721	6.9
Additional paid-in capital	6,653	2.5	6,309	3.7	6,506	3.6
Retained earnings	34,355	13.2	13,278	7.7	18,622	10.2
Net unrealized loss on available-for-sale securities	41	0.0	25	0.0	31	0.0
Foreign currency translation adjustments	(539)	(0.2)	(568)	(0.3)	(759)	(0.4)
Treasury stock	(557)	(0.2)	(209)	(0.1)	(250)	(0.1)
Total Shareholders' Equity	52,823	20.2	31,357	18.3	36,873	20.2
Liabilities, Minority Interests and Shareholders' Equity	261,238	100.0	171,412	100.0	182,893	100.0

2. Summary of Consolidated Statements of Income

	Millions of Yen					
	3Q FY2005		3Q FY2004		FY2004	
	Apr. 1, 2005 — Dec. 31, 2005		Apr. 1, 2004 — Dec. 31, 2004		Apr. 1, 2004 — Mar. 31, 2005	
		%		%		%
Construction Contracts	258,834	100.0	182,474	100.0	267,655	100.0
Cost of Construction Contracts	237,682	91.8	169,222	92.7	247,905	92.6
Gross profit.....	21,151	8.2	13,252	7.3	19,749	7.4
Selling, General and Administrative Expenses	7,098	2.8	6,208	3.4	8,671	3.3
Operating profit.....	14,052	5.4	7,043	3.9	11,077	4.1
Other Income						
Interest.....	1,660		493		723	
Dividend income	18		7		19	
Equity in earnings of associated companies.....	101		131		152	
Other	293		352		389	
Total Other Income	2,074	0.8	984	0.5	1,284	0.5
Other Expenses						
Interest expense	224		247		304	
Other.....	251		285		470	
Total Other Expenses	476	0.2	533	0.3	775	0.3
Ordinary income.....	15,650	6.0	7,493	4.1	11,587	4.3
Extraordinary Gain						
Reversal of allowance for doubtful accounts	1,105		304		1,073	
Reversal of allowance for contingency loss	—		200		200	
Other.....	47		16		34	
Total Extraordinary Gain	1,153	0.4	521	0.3	1,308	0.5
Extraordinary Loss						
Loss on revaluation of investment securities.....	95		—		—	
Loss on sale of fixed assets	—		389		390	
Impairment loss.....	—		233		233	
Loss on removal of fixed assets.....	—		98		98	
Other.....	14		73		124	
Total Extraordinary Loss	109	0.0	794	0.4	846	0.3
Profit before income taxes and minority interests.....	16,693	6.4	7,221	4.0	12,049	4.5
Total tax.....	(212)	(0.1)	(325)	(0.1)	(823)	(0.3)
Minority interests in net profit (loss)	28	(0.0)	27	(0.0)	9	(0.0)
Net profit	16,877	6.5	7,518	4.1	12,863	4.8

3. Summary of Consolidated Statements of Cash Flow

	<i>Millions of Yen</i>		
	3Q FY2005	3Q FY2004	FY2004
	Apr. 1, 2005 — Dec. 31, 2005	Apr. 1, 2004 — Dec. 31, 2004	Apr. 1, 2004 — Mar. 31, 2005
Cash Flow from Operating Activities			
Profit before income taxes and minority interests	16,693	7,221	12,049
Depreciation and amortization	1,076	944	1,284
Loss on revaluation of investment securities	95	—	—
Impairment loss	—	233	233
Decrease (increase) in trade notes and accounts receivable	(7,101)	(12,656)	(13,064)
Decrease (increase) in costs of construction contracts in progress	(1,696)	(12,964)	(6,059)
Increase (decrease) in trade notes and accounts payable	8,134	12,276	21,568
Increase (decrease) in advance receipts on construction contracts	50,751	12,133	7,322
Decrease (increase) in jointly controlled assets of joint ventures	(61,130)	(11,925)	(21,540)
Other	(2,177)	(3,506)	(1,351)
Subtotal	4,646	(8,242)	442
Interest and dividend income	270	361	754
Interest paid	(223)	(238)	(304)
Income taxes paid	(1,207)	(347)	(408)
Net Cash Provided by Operating Activities	3,485	(8,467)	484
Cash Flow from Investing Activities			
Payment for time deposits	—	(1,284)	(622)
Proceeds from refunds of time deposits with maturities	674	—	542
Payments for purchase of investment securities	(623)	—	—
Payment for purchase of consolidated subsidiary stock	(121)	—	—
Purchase of fixed assets	(1,320)	(1,422)	(1,891)
Long-term loans	(33)	—	—
Proceeds from collections of long-term loans	1,934	—	—
Other	51	398	964
Net Cash Used in Investing Activities	562	(2,308)	(1,006)
Cash Flow from Financing Activities			
Net decrease in short-term loans	—	17	—
Repayments of long-term debt	(63)	(63)	(101)
Proceeds from new stock issue	294	985	1,382
Cash dividends paid	(1,139)	—	—
Cash dividends paid to minority shareholders	(19)	—	—
Other	(298)	(70)	(110)
Net Cash Provided by (Used in) Financing Activities	(1,226)	868	1,169
Foreign Currency Translation Adjustments on Cash and Cash Equivalents	240	96	100
Net Increase (Decrease) in Cash and Cash Equivalents	3,061	(9,810)	747
Cash and Cash Equivalents at Beginning of Period	41,594	40,902	40,902
Decrease in Cash and Cash Equivalents Elimination From Consolidation	—	(56)	(56)
Cash and Cash Equivalents at End of Period	44,655	31,036	41,594

4. Basis of presenting the consolidated financial statements for the three-month period ended June 2005 (April 1, 2005–June 30, 2005)

(1) Matters concerning significant accounting policies

The Company applies the simple method for the calculation of certain items while assuring compliance with the Standards for Preparation of Quarterly Financial Statements and avoiding material misrepresentation of information that would affect the judgment of interested parties, including investors.

Scope of application of the simple method

The Company calculates its tax liabilities on the basis of the estimated annual tax rate, calculated by the simple method using the effective tax rate. The Company also uses the simple method for calculating certain expense items.

(2) Recognition of significant reserves

The following reserves are included in the summary (consolidated nine-month) balance sheets:

Nine months ended Dec. 2005 (As of Dec. 31, 2005)		Nine months ended Dec. 2004 (As of Dec. 31, 2004)		Fiscal Year 2004 (As of Mar. 31, 2005)	
	Millions of Yen		Millions of Yen		Millions of Yen
Fixed assets		Fixed assets		Fixed assets	
Allowance for doubtful accounts	(1,513)	Allowance for doubtful accounts	(3,264)	Allowance for doubtful accounts	(2,485)
Allowance for capital loss on investments	(263)	Allowance for capital loss on investments	(263)	Allowance for capital loss on investments	(263)
Current liabilities		Current liabilities		Current liabilities	
Indemnity allowance for completed construction	2,065	Indemnity allowance for completed construction	1,098	Indemnity allowance for completed construction	759
Accrued bonuses	2,068	Accrued bonuses	720	Accrued bonuses	2,814
Allowance for contingent loss	135				
Long-term liabilities		Long-term liabilities		Long-term liabilities	
Liability for retirement benefits	6,093	Liability for retirement benefits	5,129	Liability for retirement benefits	5,167
Liability for retirement benefits to directors	396	Liability for retirement benefits to directors	405	Liability for retirement benefits to directors	425

(3) Other significant accounting policies

The Company has engaged Deloitte Touche Tohmatsu as its advisor on matters concerning the disclosure of quarterly financial information.

5. Production, Orders and Sales Situation (Consolidated)

<i>Millions of Yen</i>						
3Q FY2005 Apr. 1, 2005 — Dec. 31, 2005						
	<i>New contracts</i>		<i>Construction Contracts</i>		<i>Backlog</i>	
		%		%		%
Business Segment						
Engineering						
LNG plant	647,525	86.2	143,965	55.6	905,065	87.1
Gas and power utilities	13,357	1.8	37,308	14.4	45,702	4.4
Gas chemicals	459	0.0	7,069	2.7	3,422	0.3
Petroleum and petrochemicals	62,224	8.3	40,344	15.6	57,482	5.6
General chemicals	13,583	1.8	18,973	7.3	18,407	1.8
Industrial machinery	5,018	0.7	2,662	1.0	5,214	0.5
Environment and other	5,445	0.7	5,001	2.0	3,465	0.3
Total Engineering	747,614	99.5	255,326	98.6	1,038,760	100.0
Other	3,507	0.5	3,507	1.4	—	—
Domestic	89,312	11.9	69,100	26.7	110,301	10.6
Overseas	661,809	88.1	189,733	73.3	928,459	89.4
Total	751,122	100.0	258,834	100.0	1,038,760	100.0

<i>Millions of Yen</i>						
3Q FY2004 Apr. 1, 2004 — Dec. 31, 2004						
	<i>New contracts</i>		<i>Construction Contracts</i>		<i>Backlog</i>	
		%		%		%
Business Segment						
Engineering						
LNG plant	263,855	72.6	69,498	38.1	393,066	70.9
Gas and power utilities	8,902	2.4	38,497	21.1	69,687	12.6
Gas chemicals	13,487	3.7	9,758	5.4	14,051	2.5
Petroleum and petrochemicals	45,748	12.6	46,546	25.5	39,470	7.1
General chemicals	13,696	3.8	7,721	4.2	23,336	4.2
Industrial machinery	10,794	3.0	3,365	1.9	10,242	1.9
Environment and other	3,855	1.1	4,087	2.2	4,496	0.8
Total Engineering	360,340	99.2	179,476	98.4	554,351	100.0
Other	2,998	0.8	2,998	1.6	—	—
Domestic	67,590	18.6	62,103	34.0	96,785	17.5
Overseas	295,749	81.4	120,370	66.0	457,566	82.5
Total	363,339	100.0	182,474	100.0	554,351	100.0

<i>Millions of Yen</i>						
FY2004 Apr. 1, 2004 — Mar. 31, 2005						
	<i>New contracts</i>		<i>Construction Contracts</i>		<i>Backlog</i>	
		%		%		%
Business Segment						
Engineering						
LNG plant	285,055	69.3	110,844	41.4	378,270	72.4
Gas and power utilities	20,539	5.0	51,662	19.3	68,433	13.1
Gas chemicals	13,884	3.4	14,678	5.5	9,961	1.9
Petroleum and petrochemicals	52,227	12.7	57,018	21.3	35,090	6.7
General chemicals	17,756	4.3	10,570	4.0	24,295	4.7
Industrial machinery	11,270	2.7	11,221	4.2	2,858	0.5
Environment and other	6,439	1.6	7,540	2.8	3,534	0.7
Total Engineering	407,173	99.0	263,536	98.5	522,444	100.0
Other	4,119	1.0	4,119	1.5	—	—
Domestic	89,496	21.8	89,612	33.5	91,092	17.4
Overseas	321,796	78.2	178,043	66.5	431,352	82.6
Total	411,292	100.0	267,655	100.0	522,444	100.0

(Note) The amount of the backlog of contracts as of the end of the nine-month period is adjusted for any decreases in contract amounts due to changes in contracts and increases due to adjustments in contracts booked before the previous fiscal year and the effect of foreign currency translation adjustments on foreign currency-denominated contracts.

1. Summary of Non-consolidated Balance Sheets

	Millions of Yen					
	3Q FY2005 As of Dec. 31, 2005	%	3Q FY2004 As of Dec. 31, 2004	%	FY2004 As of Mar. 31, 2004	%
Assets						
Current Assets						
Cash and time deposits	32,860		23,363		31,523	
Notes receivable-trade	76		1,225		592	
Accounts receivable-trade	31,845		22,635		25,171	
Costs of construction contracts in progress	14,807		22,558		19,533	
Jointly controlled asset of joint venture	111,084		40,338		49,953	
Other	13,028		6,844		7,201	
Allowance for doubtful accounts	(342)		(323)		(392)	
Total Current Assets	203,361	91.1	116,642	83.3	133,582	86.3
Fixed Assets						
Property, plant and equipment	4,460		4,065		4,092	
Intangible fixed assets	2,847		2,573		2,793	
Investments and other assets	16,183		21,608		18,452	
Reserves	(3,516)		(4,819)		(4,050)	
Total investments and other assets	12,667		16,788		14,401	
Total Fixed Assets	19,975	8.9	23,427	16.7	21,287	13.7
Total Assets	223,336	100.0	140,069	100.0	154,869	100.0
Liabilities and Shareholders' Equity						
Current Liabilities						
Notes payable-trade	4,547		3,820		5,040	
Accounts payable-trade	57,177		42,106		50,882	
Current portion of long-term debt	10,050		50		10,050	
Advance receipts on construction contracts	87,768		43,684		40,287	
Reserves	4,293		1,356		2,555	
Other	9,397		9,407		10,851	
Total Current Liabilities	173,233	77.5	100,426	71.7	119,666	77.3
Non-Current Liabilities						
Long-term debt	136		10,186		161	
Reserves	5,305		4,402		4,452	
Other liabilities	89		81		83	
Total Non-Current Liabilities	5,530	2.5	14,669	10.5	4,696	3.0
Total Liabilities	178,764	80.0	115,096	82.2	124,363	80.3
Shareholders' Equity						
Common stock	12,869	5.8	12,522	8.9	12,721	8.2
Additional paid-in capital	6,653	3.0	6,309	4.5	6,506	4.2
Retained earnings	25,617	11.5	6,351	4.5	11,528	7.5
Unrealized gain on available-for-sale securities	(11)	(0.0)	—	—	—	—
Treasury stock	(557)	(0.3)	(209)	(0.1)	(250)	(0.2)
Total Shareholders' Equity	44,572	20.0	24,973	17.8	30,506	19.7
Liabilities and Shareholders' Equity	223,336	100.0	140,069	100.0	154,869	100.0

2. Summary of Non-consolidated Statements of Income

	<i>Millions of Yen</i>					
	3Q FY2005		3Q FY2004		FY2004	
	Apr. 1, 2005 — Dec. 31, 2005		Apr. 1, 2004 — Dec. 31, 2004		Apr. 1, 2004 — Mar. 31, 2005	
		%		%		%
Construction Contracts	226,426	100.0	150,732	100.0	223,809	100.0
Cost of Construction Contracts	208,546	92.1	141,102	93.6	208,675	93.2
Gross profit	17,880	7.9	9,629	6.4	15,134	6.8
Selling, General and Administrative Expenses	5,191	2.3	4,563	3.0	6,390	2.9
Operating profit	12,688	5.6	5,065	3.4	8,744	3.9
Other Income	2,378	1.1	869	0.6	1,163	0.5
Other Expenses	458	0.2	421	0.3	713	0.3
Ordinary profit	14,608	6.5	5,513	3.7	9,194	4.1
Extraordinary Gain	629	0.3	523	0.3	1,306	0.6
Extraordinary Loss	626	0.3	296	0.2	349	0.2
Profit before income taxes and minority interests	14,611	6.5	5,740	3.8	10,152	4.5
Total tax	(623)	(0.2)	(960)	(0.6)	(1,725)	(0.8)
Net profit	15,234	6.7	6,701	4.4	11,877	5.3
Retained earnings brought forward.....	5,183		—		—	
Deficit brought forward.....	—		349		349	
Unappropriated retained earnings as of the end of period	20,417		6,351		11,528	

3. Production, Orders and Sales Situation (Non-consolidated)

<i>Millions of Yen</i>						
3Q FY2005						
Apr. 1, 2005 — Dec. 31, 2005						
	<i>New contracts</i>		<i>Construction Contracts</i>		<i>Backlog</i>	
<i>Business Segment</i>		<i>%</i>		<i>%</i>		<i>%</i>
LNG plant	647,524	90.9	143,965	63.6	905,065	89.7
Gas and power utilities	8,931	1.3	34,287	15.1	38,626	3.8
Gas chemicals	142	0.0	6,554	2.9	3,369	0.3
Petroleum and petrochemicals	38,585	5.4	22,717	10.0	41,078	4.1
General chemicals	9,753	1.4	14,133	6.2	14,187	1.4
Industrial machinery	4,283	0.6	2,147	1.0	4,781	0.5
Environment and other	2,967	0.4	2,620	1.2	2,350	0.2
Domestic	58,539	8.2	45,317	20.0	90,937	9.0
Overseas	653,649	91.8	181,108	80.0	918,522	91.0
Total	712,188	100.0	226,426	100.0	1,009,460	100.0

<i>Millions of Yen</i>						
3Q FY2004						
Apr. 1, 2004 — Dec. 31, 2004						
	<i>New contracts</i>		<i>Construction Contracts</i>		<i>Backlog</i>	
<i>Business Segment</i>		<i>%</i>		<i>%</i>		<i>%</i>
Engineering						
LNG plant	263,855	80.1	69,498	46.1	393,066	74.5
Gas and power utilities	6,309	1.9	32,337	21.5	63,097	12.0
Gas chemicals	12,705	3.8	8,254	5.5	13,694	2.6
Petroleum and petrochemicals	26,285	8.0	31,086	20.6	27,594	5.2
General chemicals	8,769	2.7	5,340	3.5	17,697	3.3
Industrial machinery	9,671	2.9	1,921	1.3	9,455	1.8
Environment and other	1,930	0.6	2,293	1.5	3,195	0.6
Domestic	43,163	13.1	40,013	26.5	82,189	15.6
Overseas	286,363	86.9	110,718	73.5	445,612	84.4
Total	329,527	100.0	150,732	100.0	527,801	100.0

<i>Millions of Yen</i>						
FY2004 Apr. 1, 2004 – Mar. 31, 2005						
	<i>New contracts</i>		<i>Construction Contracts</i>		<i>Backlog</i>	
		%		%		%
Business Segment						
LNG plant	285,055	77.4	110,844	49.5	378,270	75.7
Gas and power utilities	15,873	4.3	42,969	19.2	62,888	12.6
Gas chemicals	13,042	3.6	13,014	5.8	9,716	2.0
Petroleum and petrochemicals	29,110	7.9	36,098	16.1	25,107	5.0
General chemicals	11,567	3.1	7,055	3.2	18,528	3.7
Industrial machinery	10,004	2.7	9,064	4.1	2,645	0.5
Environment and other	3,636	1.0	4,762	2.1	2,433	0.5
Domestic	57,602	15.6	58,507	26.1	78,136	15.6
Overseas	310,688	84.4	165,302	73.9	421,453	84.4
Total	368,290	100.0	223,809	100.0	499,589	100.0

(Note) The amount of the backlog of contracts as of the end of the nine-month period is adjusted for any decreases in contract amounts due to changes in contracts booked before the previous fiscal year and the effect of foreign currency translation adjustments on foreign currency-denominated contracts.