

CHIYODA CORPORATION
Consolidated Operating Performance Report
for the 1st Quarter from April 1 to June 30, 2003

July 30, 2003

(Listed Exchange & Stock Code: Tokyo, 6366)

(URL <http://www.chiyoda-corp.com/>)

Representative: Nobuo Seki, Representative Director, President & Chief Executive Officer

Person in charge: Kazuo Tokunaga, General Manager, Accounting Department TEL (045)506-9410

1 . Contract Awarded to the Company for the 1st Quarter ended June 30

	Contract-Awards (millions of yen)	% Growth
2003	174,010	- %
2002	-	

2 . Forecast of Contract-Awards for fiscal year ending March 31

	Contract-Awards (millions of yen)	% Growth
2004(Forecast)	270,000	8.4%
2003(Actual)	249,093	

3 . The Company reports that, during the first quarter, there were no extraordinary matters that significantly affected the Company's financial condition and operating performance.

4 . The other information concerning the above item 1. through 3.

(1) Contract Awarded

Major new orders in this 1st quarter included Sakhalin 2 LNG Project in Russia and a National LPG Stockpiling Project, and so on.

(2) Forecast of Contract-Awards

In this 1st quarter, the Company secured 174.0 billion yen in new orders as planned and has achieved 64% of FY2004 forecasted Contract-Awards released on May 16, 2003. Therefore, the Company does not deem it necessary to change the original Forecast of Contract-Awards released on May 16, 2003 concerning the Company's FY2004 operating performance.

(3) Forecast of Operating Performance for fiscal year ending March 31, 2004

The Company does not deem it necessary to change neither consolidated nor non-consolidated original forecast released on May 16, 2003 concerning the Company's FY2004 operating performance.