

The presentation was conducted in Japanese.
This document is a translation/summary for
reference only.

February 6, 2025
IR, PR & Sustainability Advanced Section
Corporate Services Department
Chiyoda Corporation

**Summary of a Q&A session following the Presentation of
the Third Quarter Financial Results for Fiscal Year Ending March 31, 2025**

The following is a summary of a Q&A session following the presentation (telephone conference) of Chiyoda Corporation's (Chiyoda) financial results for the third quarter of fiscal year ending March 31, 2025, released on February 5, 2025.

No	Question	Answer
1	Financial Results for 3Q / Revision to the Full-year Forecasts	
	What factors contributed to the high profit margin for 3Q following 1Q/2Q?	<ul style="list-style-type: none"> • The main reasons are: <ol style="list-style-type: none"> 1) Additional revenues generated by achieving a milestone in the first half of this fiscal year on the Tangghu LNG Expansion project in Indonesia 2) Additional revenues generated this quarter by amending the EPC contract and associated commercial terms for Train 1 of the Golden Pass LNG project 3) Steady monetization of ongoing projects in Japan, including projects executed by our domestic subsidiary • Based on the above, we revised the full-year financial forecasts upward this quarter.
2	New Orders Forecast	
	What is the outlook for new orders in the fourth quarter of this fiscal year and the next fiscal year?	<ul style="list-style-type: none"> • Against the full-year forecast of JPY 250 billion, the third quarter result was JPY 142.3 billion. We expect to receive multiple new orders in the fourth quarter to achieve the full-year forecast. • We are considering next fiscal year's business plan, bearing shareholders equity in mind.

No	Question	Answer
3	Golden Pass LNG, USA	
	Please advise the status of discussions with the client on the EPC contract under the new JV structure.	<ul style="list-style-type: none"> We agreed to amend the EPC contract and associated commercial terms under the new JV structure for Train 1 in November 2024 and reflected its impact in the financial results for the third quarter. Discussions are ongoing with the client for Trains 2 and 3 and we will disclose any revisions to the forecast, including profit and loss, in accordance with disclosure criteria as soon as reasonably practicable.

-End-

Please submit inquiries to:

IR, PR & Sustainability Advanced Section, Corporate Services Department

Email: ir@chiyodacorp.com

Note: Some additions and corrections have been made to simplify the content for readers. Any projections included in these materials are based solely on information available at the time this presentation was prepared. It is possible that actual results may vary significantly from the projections due to a number of risk factors such as economic conditions. The results projected here should not be construed in any way as being guaranteed by the Company. Investors are recommended not to depend solely on these projections for making investment decisions.