

The presentation was conducted in Japanese.
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November 6, 2024
 IR, PR & Sustainability Advanced Section
 Corporate Services Department
 Chiyoda Corporation

**Summary of a Q&A session following the Presentation of
 the Second Quarter Financial Results for Fiscal Year Ending March 31, 2025**

The following is a summary of a Q&A session following the presentation (telephone conference) of Chiyoda Corporation's (Chiyoda) financial results for the second quarter of fiscal year ending March 31, 2025, released on November 5, 2024.

No	Question	Answer
1	Financial Results for 1H	
	Why were revenues down and net profits up YoY?	<ul style="list-style-type: none"> • The main reason of decrease in revenues is that the completion of the copper smelting plant, Indonesia, is approaching. • The main reason of increase in net profits is the additional profits generated by achieving a milestone in the Tangguh LNG Expansion, Indonesia.
2	Golden Pass LNG	
	Please advise the status of discussion with the client on the EPC contract under the new JV structure.	<ul style="list-style-type: none"> • The contract for Train 1 is currently in the stage of finalization and we expect to conclude it soon. Subsequently, Train 2/Train 3 will follow and we plan to conclude it within this fiscal year subject to discussions with the client.
	If the timing of the plant handover to the client is delayed, would there be an increase in the burden on the JV side?	<ul style="list-style-type: none"> • While an extension of the delivery period would increase the burden on the JV side, the client is aware of these additional costs and we will negotiate with the client the point. • The timing of the delivery will be determined at the conclusion of the contracts for Train-1 and Train-2/Train-3,

No	Question	Answer
		which are currently under discussion.
3	New Orders Forecast	
	<p>What is the outlook for new orders in the second half?</p> <p>Will Chiyoda decline revenues in FY2025 and beyond?</p>	<ul style="list-style-type: none"> • Against the full-year forecast of JPY 250 billion, the first half result was JPY 69.2 billion. We will accumulate domestic projects, mainly related to decarbonization, in the second half, to achieve the full-year forecast. • The declining revenue will not continue. We plan to secure new orders amounting to JPY 1.2 trillion in the next three years (FY2024 to FY2026).

-End-

Please submit inquiries to:

IR, PR & Sustainability Advanced Section, Corporate Services Department

Email: ir@chiyodacorp.com

Note: Some additions and corrections have been made to simplify the content for readers. Any projections included in these materials are based solely on information available at the time this presentation was prepared. It is possible that actual results may vary significantly from the projections due to a number of risk factors such as economic conditions. The results projected here should not be construed in any way as being guaranteed by the Company. Investors are recommended not to depend solely on these projections for making investment decisions.