

<< Translation for Reference >>

February 5, 2024

Company Name: Chiyoda Corporation

Chairman of the Board, President & CEO: Masakazu Sakakida

Stock Code: 6366

Stock Listing: Tokyo Stock Exchange Standard Section

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**Notice of Revisions to the Consolidated Financial Forecasts**

Based on recent business results, Chiyoda Corporation (Chiyoda) announced the following revisions to its full year consolidated financial forecasts for the fiscal year ending March 31, 2024, announced on May 9, 2023.

1. Revisions to the full year consolidated financial forecasts for the fiscal year ending March 31, 2024 (from April 1, 2023 to March 31, 2024).

	Revenues	Operating Income	Ordinary Income	Profit (Loss) Attributable to Owners of Parents	Net Profit per Share*
Previous Forecast (A)	JPY MM 450,000	JPY MM 20,000	JPY MM 20,000	JPY MM 15,000	JPY 49.81
Revised Forecast (B)	500,000	21,000	28,000	18,000	61.38
Increase (Decrease) (B-A)	50,000	1,000	8,000	3,000	-
Increase (Decrease) Percentage (%)	11.1	5.0	40.0	20.0	-
(Reference) Results for the fiscal year ended March 31, 2023	430,163	18,116	20,322	15,187	50.54

\* Class A Shares issuance is included.

2. Reason for Revisions
  - i. Increased revenues from the steady progress of existing projects exceeding initial construction schedule expectations and the positive effects from the depreciation of the yen.
  - ii. Increased profits from steadily accumulating business revenue due to increased revenues, improving asset efficiency, optimizing resource allocation, effectively managing expenses, and transient profits from improving profitability by sharing risks on completed projects.

(Note) Forward-looking Statement

The forecasts in this announcement are based on information available on the date they were prepared. Actual results may differ significantly from these forecasts for a number of factors and we advise against relying on these forecasts only when making investment decisions.

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