

<< Translation for Reference >>

January 31, 2023

Company Name: Chiyoda Corporation

Chairman of the Board, President & CEO: Masakazu Sakakida

Stock Code: 6366

Stock Listing: Tokyo Stock Exchange Standard Section

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**Revisions to the Consolidated Results Forecast**

On January 31, 2023 Chiyoda Corporation (Chiyoda) announced the following revisions to its full year consolidated financial forecasts for the fiscal year ending March 31, 2023, released on May 10, 2022.

1. Revisions to the full year consolidated financial forecasts for the fiscal year ending March 31, 2023 (from April 1, 2022 to March 31, 2023).

	Revenues	Operating Income	Ordinary Income	Profit (Loss) Attributable to Owners of Parents	Net Profit per Share*
	JPY MM	JPY MM	JPY MM	JPY MM	JPY
Previous Forecast (A)	500,000	20,000	18,000	11,500	36.30
Revised Forecast (B)	450,000	20,000	20,000	15,000	49.81
Increase (Decrease) (B-A)	(50,000)	0	2,000	3,500	-
Increase (Decrease) Percentage (%)	(10.0)	0.0	11.1	30.4	-
(Reference) Results for the fiscal year ended March 31, 2022	311,115	10,545	11,431	(12,629)	(56.88)

\* Class A Shares issuance is included.

2. Reason for Revisions

- i. Increased profit from risk sharing with clients and accumulated profits in new business fields such as life science
- ii. Decreased revenue from optimizing materials procurement as a countermeasure against global inflation reducing construction progress below forecast on some projects

3. Forward-looking Statement

The forecasts in this announcement are based on information available on the date they were prepared. Actual results may differ significantly from these forecasts for a number of factors and we advise against relying on these forecasts only when making investment decisions.

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