

Abridged Translation:

The report is not audited and this translation is an abridged version prepared based on the statutory format in Japan for reference purpose only. If there is any discrepancy between this translation and the original Japanese version, the Japanese shall prevail.

## Consolidated Financial Results for Nine Months Ended December 31, 2022

February 2, 2023

Company name: CHIYODA CORPORATION  
Listing: Tokyo Stock Exchange  
Stock code: 6366  
URL: <http://www.chiyodacorp.com/en/>  
Representative: Masakazu Sakakida, Chairman of the Board, President & CEO  
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Scheduled date to file Quarterly Report: February 10, 2023  
Quarterly Supplementary Explanation Material: Yes  
Quarterly Financial Results Presentation: Yes

(Millions of yen with fractional amounts discarded, unless otherwise noted)

### 1. Consolidated performance for nine months ended December 31, 2022

(1) Consolidated operating results (Percentages indicate year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
For nine months ended December 31, 2022	308,481	42.1	13,618	64.5	15,636	78.5	12,532	-
For nine months ended December 31, 2021	217,098	(10.7)	8,276	36.5	8,759	41.1	(13,658)	-

Note: Comprehensive Income: nine months ended December 31, 2022: (574) million yen / (—)%  
nine months ended December 31, 2021: (17,577) million yen / (—)%

	Net income per share	Fully diluted net income per share
	Yen	Yen
For nine months ended December 31, 2022	42.31	12.78
For nine months ended December 31, 2021	(58.82)	-

### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2022	376,724	14,941	3.9
As of March 31, 2022	395,396	15,761	4.0

Reference: Equity as of December 31, 2022: 14,818 million yen  
as of March 31, 2022: 15,654 million yen

### 2. Cash dividends

	Cash dividends per share				
Record date	First quarter	Second quarter	Third quarter	Fiscal year-end	Annual
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2022	—	—	—	0.00	0.00
Fiscal year ending March 31, 2023	—	—	—		
Fiscal year ending March 31, 2023 (Forecast)				—	—

**3. Consolidated earnings forecasts for the fiscal year ending March 31, 2023**  
(from April 1, 2022 to March 31, 2023)

(Percentages indicate year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2023	450,000	44.6	20,000	89.7	20,000	75.0	15,000	—	49.81

Note: Revision to the latest forecast announcement FY2022: None

**4. Others**

- (1) Changes in Significant Subsidiaries during the Period  
(Changes in specified subsidiaries accompanying changes in the scope of consolidation): None
- (2) Adoption of Specified Accounting Methods for the Preparation of Quarterly Consolidated Financial Statements: None
- (3) Changes in Accounting Policies and Accounting Estimates / Restatements
  - a. Changes in accounting policies due to revisions of accounting standards, etc.: Yes
  - b. Changes in accounting policies other than a. above: None
  - c. Changes in accounting estimates: None
  - d. Restatements: None
- (4) Number of issued shares (common stock)
  - a. Total number of issued shares at the end of the period (including treasury stock)
 

As of December 31, 2022	260,324,529 shares
As of March 31, 2022	260,324,529 shares
  - b. Number of treasury stock at the end of the period
 

As of December 31, 2022	1,353,081 shares
As of March 31, 2022	1,357,776 shares
  - c. Average number of shares during the period
 

For nine months ended December 31, 2022	258,968,774 shares
For nine months ended December 31, 2021	258,966,769 shares

**\*Presentation of Implementation Status of Quarterly Review Procedure**

The review procedure of quarterly financial statements based on the Financial Instruments and Exchange Law has not been completed at the time of the disclosure of these Consolidated Financial Statements.

**\*Proper use of earnings forecasts, and other special directions**

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Actual business and other results may differ substantially due to a number of factors.

**Dividend Status of Class A Shares**

Class A Share	Cash dividends per share				
	First quarter	Second quarter	Third quarter	Fiscal year-end	Annual
Record date	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2022	-	-	-	0.00	0.00
Fiscal year ending March 31, 2023	-	-	-		
Fiscal year ending March 31, 2023 (Forecast)				-	-

Note: FY2022 dividend is not yet determined.

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## 1. Qualitative Information Related to Consolidated Performance

### (1) Qualitative Information on Business Performance

While COVID-19 containment consists with recovering economic activities, the future of the global economy in the third quarter of the fiscal year remains volatile due to the geopolitical crisis in Ukraine, global inflation, energy and raw materials price escalation and other economic factors.

Under these circumstances, the business environment in which we operate is undergoing significant changes. While the transition to carbon neutrality and decarbonization is accelerating in response to climate change, balancing this transition and ensuring a stable energy supply has become a new challenge.

The Group's medium-term management plan 'Revitalization for the Future' addresses these business environment challenges. We continue to invest in our existing businesses, mainly based on liquefied natural gas (LNG) which is increasing in importance as a resource that contributes to a stable energy supply and the energy transition. We also continue to strengthen new businesses in growth fields such as renewable energy, hydrogen, carbon cycling, energy management and life sciences and leverage digital transformation to add value to our business model.

To accelerate the realization of our 'Revitalization for the Future' vision, the Group declared carbon neutrality goals on April 1, 2022 and will continue contributing to net-zero by 2050 by combining our engineering capabilities with innovative digital technology.

We are creating 'new engineering value' by stabilizing existing businesses and accelerating new ones, aiming to rejuvenate our business portfolio, ensure a stable income base, achieve sustainable growth and further enhance enterprise value.

On a consolidated basis, for the 3rd quarter of the fiscal year ending March 31, 2023, New Orders amounted to 120,531 million yen (down 69.3% YoY), Revenues amounted to 308,481 million yen (up 42.1% YoY) and the Order Backlog amounted to 1,279,474 million yen (down 3.9% from last FY). Operating Income is 13,618 million yen (up 64.5% YoY) and Ordinary income is 15,636 million yen (up 78.5% YoY). A recognition of income taxes resulted in a profit attributable to the owners of the parent of 12,532 million yen (a loss of 13,658 million yen was recorded in the 3rd quarter last FY).

Further deterioration or a prolonging of the geopolitical crisis in the Ukraine could adversely affect the Group's business performance and we will continue to monitor and address any effects on current projects. The figures provided for ongoing projects in the 3rd quarter of this fiscal year have been estimated following reasonable assessments of applicable impacts. Revenue and Cost of Completed Work reflect total construction cost and assessments in the calculation of construction progress.

Further information regarding reportable engineering business segments is presented below.

- Energy

#### **LNG / Gas**

##### **【Overseas】**

Chiyoda is executing the engineering, procurement and construction (EPC) phase of LNG plants in Qatar, the USA and Indonesia. In Qatar, the EPC phase for the North Field East (NFE) project, an expansion of four LNG trains with capacities of eight million metric tons per annum each, is underway and construction has commenced. In the USA, the Golden Pass LNG project is also in the EPC phase and construction is progressing. In Indonesia, construction of the third train of the Tangghu LNG Expansion project is progressing towards completion. In other gas related work, a group company in Qatar is engaged in engineering projects to renovate and repair LNG/gas processing plants.

##### **【Japan】**

We are in the EPC phase of projects to reinforce, modify and repair existing LNG terminals, previously constructed by Chiyoda.

## **Refinery/Petrochemical**

In Japan, we are working on upgrading oil refinery facilities, examining measures for energy saving/carbon neutrality and examining compliance with the Basic Act for National Resilience. In the petrochemical field, we are executing the EPC phase of a new functional materials project.

- Environment

## **Pharmaceutical/Biochemistry/General Chemistry**

The EPC phase is underway on a recombinant protein vaccine production facility expansion project, the addition of ancillary facilities for SHIONOGI & CO. Ltd and a biopharmaceutical substance manufacturing plant. Pharmira Co. Ltd (Pharmira), a joint venture including Chiyoda and led by Shionogi Pharma Co. Ltd commenced business on April 1, 2022. Pharmira conducts contract development and manufactures active pharmaceutical ingredients (API's) and intermediates, using Continuous Manufacturing (CM) technology. Pharmira's one-stop API and intermediate manufacturing scope ranges from API manufacturing process development and investigational new drug manufacturing on a commercial scale. Chiyoda applies its innovative CM technology and reinforces life science fields through the horizontal development of our technologies.

After being selected by the New Energy and Industrial Technology Development Organization's (NEDO) following an open call for proposals, we are working on a 'Technology Development for Large-scale Production of Highly Modified Recombinant Proteins in Plants' research and development project, collaborating with industry and academia. We are conducting basic engineering for a client's waste plastic recycling business.

We are also strengthening our capabilities in indoor vertical farming and promoting the development of commercial facilities.

## **Environment/New Energy/Infrastructure**

### **【Environment】**

We are installing flue gas desulfurization (FGD) equipment in coal-fired power plants in India in response to tightening environmental regulations and Chiyoda's thoroughbred 121 (CT-121) FGD process has been installed in a number of plants.

In Japan, we are in the EPC phase for flue gas desulfurization equipment installation in a coal-fired power plant.

### **【New Energy】**

Chiyoda is executing the EPC phases for a photovoltaic (mega solar) facility, an energy storage facility and Japan's largest biomass power plant using wood pellets as fuel.

### **【Infrastructure】**

Chiyoda is constructing the MSP project in Indonesia, the world's largest single manufacturing line copper smelting plant, as the sole EPC contractor. We are also executing the Front End Engineering and Design (FEED) phase of an advanced materials plant, and have completed the EPC phase of a polypropylene polymerization catalyst manufacturing plant in Japan.

Please refer to 3. 'Production, Contracts and Sales' for further details of New Contracts, Net Sales and Contract Backlog, by segment.

~Decarbonization Business~

Our hydrogen business (hydrogen/ammonia), Carbon Capture and Storage (CCS)/ Carbon Capture and Utilization (CCU) business and energy management business are presented below.

**Hydrogen/Ammonia**

In the hydrogen field, Chiyoda is in detailed discussions with various parties to construct hydrogen supply chains using our unique SPERA Hydrogen™ technology.

In Europe, Chiyoda is discussing the construction of an international hydrogen supply chain with the Port of Rotterdam Authority in The Netherlands, Koole Terminals and Mitsubishi Corporation for importing hydrogen into Europe on a commercial scale. Chiyoda is participating in a hydrogen marine transportation project to export hydrogen from Scotland to Rotterdam. Chiyoda has signed a Joint Commercial Cooperation Agreement with Axens in France to facilitate a hydrogen supply chain and promote a combination of Chiyoda's SPERA Hydrogen™ technology and Axens' Toluene Hydrogenation technology. Chiyoda will further accelerate the expansion of its hydrogen supply chain business.

Discussions are ongoing with Mitsubishi Corporation and Singaporean companies, including Sembcorp Industries, an integrated utilities and urban development firm, regarding studies to realize a clean hydrogen supply chain in Singapore. The three parties signed a memorandum of understanding to advance to a Pre-FEED study.

In Japan, Chiyoda is a managing board member of the Japan Hydrogen Association and accelerates a hydrogen-based society through the social implementation of hydrogen projects.

In the ammonia field, Chiyoda is leading a NEDO Green Innovation Fund initiative to develop independent ammonia synthesis technologies to reduce ammonia production costs, and is conducting studies on ammonia receiving and hydrogen fuel supply facilities in Japan.

**CCS/CCU**

In the CCS field, we are partially remodeling and providing operational support for a demonstration project to separate, recover and store CO<sub>2</sub> from thermal power plant fuel gas. Technology development of CO<sub>2</sub> separation and recovery for large scale natural gas fired power plant turbines using domestic solid sorbent material is ongoing under a NEDO Green Innovation fund program.

In Indonesia, Chiyoda has commenced joint feasibility studies on large scale CCS and the capture, transportation and storage of CO<sub>2</sub> produced as a by-product from chemical manufacturing plants with PT Pertamina (Persero).

In the CCU field, we are collaborating with Blue Planet Systems Corporation and Mitsubishi Corporation to develop and commercialize technology to use the CO<sub>2</sub> in exhaust gas in the manufacture of aggregates as the raw material for concrete. We are realizing carbon recycling as part of a collaboration project with industry, government and academia to research and develop CO<sub>2</sub> capture technology, using CO<sub>2</sub> as a raw material to produce para-xylene (PX).

Chiyoda signed a Memorandum of Understanding with the German company INERATEC GmbH (INERATEC) to strategically collaborate on e-fuel projects to accelerate decarbonization using INERATEC's innovative Power-to-X technology.

**Energy Management**

Chiyoda was awarded a maintenance contract for the world's largest battery energy storage plant, in addition to its EPC execution. We are continuing to reinforce our energy management business for energy storage facilities to efficiently utilize renewable energy and virtual power plants (VPP).

~Digital Transformation (DX) Business~

The Group is accelerating company-wide digital transformation (DX) and, by pursuing the following three initiatives, cultivating digital expertise as a DX foundation in the development of a digital culture. Chiyoda was certified as a DX business operator in December 2022 under the DX certification System established by the Ministry of Economy, Trade and Industry.

(a) Project Execution DX

We are sequentially implementing systems required to apply Advanced Work Packaging (AWP) on ongoing projects to enhance our EPC execution management capabilities. As part of PlantStream Inc, a joint venture with Arent Inc, we are developing, and introducing to plant owners and EPC contractors around the world, a revolutionary system that drastically reduces the number of space design processes required in basic plant design, enabling faster creation of 3D models.

(b) Corporate Management DX

We are leveraging digital technologies to develop the remote working environment, improving resource planning and management and deploying robotic process automation to improve administrative efficiency.

(c) DX Business

We reorganized our plant operation and maintenance solution and digital transformation business organizational functions to launch a new 'O&M Transformation Solution Business Department' in January 2023. Chiyoda will accelerate the provision of competitive solutions, supporting the transformation of client operation and maintenance activities.

## (2) Financial Information on Business Performance

### (Assets)

Total assets decreased by 18,672 million yen from the end of the last fiscal year, with a decrease of accounts receivable – Other of 45,349 million yen and Cash and deposits of 7,663 million yen. Costs on construction contracts in progress increased by 7,575 million yen, investment securities by 1,802 million yen and other current assets by 25,827 million yen.

### (Liabilities)

Total liabilities decreased by 17,852 million yen from the end of last fiscal year, with a decrease of accounts payable – Other of 28,198 million yen, Current portion of Long-term borrowings of 5,098 million yen, Long-term borrowings of 5,000 million yen and Contract liabilities of 4,357 million yen. Notes payable, accounts payable for construction contracts increased by 25,275 million yen.

### (Net assets)

Total Net Assets is 14,941 million yen, with an increase in retained earnings by recording a profit attributable to owners of the parent. Accumulated other comprehensive income decreased with a decrease in foreign currency translation adjustment.

## (3) Consolidated Financial Forecasts of the Fiscal Year

The full year consolidated financial forecasts for the fiscal year ending March 31, 2023, released on May 10, 2022, were revised. Please refer to 'Revisions to the Consolidated Results Forecast' dated January 31, 2023. The exchange rate used in the forecasts is JPY133/USD.



## 2. Consolidated Quarterly Financial Statements

### (1) Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2022	As of December 31, 2022
<b>Assets</b>		
Current assets		
Cash and deposits	68,795	61,132
Notes receivable, accounts receivable from completed construction contracts, and contract assets	40,438	40,755
Costs on construction contracts in progress	18,529	26,105
Accounts receivable - other	83,246	37,897
Jointly controlled assets of joint venture	141,438	140,574
Other	21,731	47,559
Allowance for doubtful accounts	(1,498)	(1,640)
Total current assets	372,682	352,383
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	4,700	4,341
Land	5,100	5,084
Other, net	1,236	1,152
Total property, plant and equipment	11,038	10,578
Intangible assets	4,335	4,210
Investments and other assets		
Investment securities	5,511	7,313
Retirement benefit asset	633	665
Deferred tax assets	129	141
Other	1,084	1,448
Allowance for doubtful accounts	(18)	(18)
Total investments and other assets	7,340	9,550
Total non-current assets	22,714	24,340
Total assets	395,396	376,724

(Millions of yen)

	As of March 31, 2022	As of December 31, 2022
<b>Liabilities</b>		
Current liabilities		
Notes payable, accounts payable for construction contracts	96,084	121,359
Current portion of long-term borrowings	20,621	15,523
Accounts payable - other	44,022	15,824
Income taxes payable	978	874
Contract liabilities	143,431	139,074
Provision for warranties for completed construction	3,348	1,384
Provision for loss on construction contracts	34,815	34,066
Provision for bonuses	3,211	3,237
Other	4,160	5,838
Total current liabilities	350,675	337,183
Non-current liabilities		
Long-term borrowings	25,000	20,000
Deferred tax liabilities	533	835
Provisions	239	238
Retirement benefit liability	773	898
Other	2,413	2,628
Total non-current liabilities	28,960	24,599
Total liabilities	379,635	361,782
<b>Net assets</b>		
Shareholders' equity		
Share capital	15,014	15,014
Capital surplus	142	142
Retained earnings	(1,142)	11,142
Treasury shares	(849)	(847)
Total shareholders' equity	13,165	25,451
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	83	77
Deferred gains or losses on hedges	1,656	1,608
Foreign currency translation adjustment	(6)	(12,796)
Remeasurements of defined benefit plans	755	478
Total accumulated other comprehensive income	2,489	(10,633)
Non-controlling interests	106	123
Total net assets	15,761	14,941
Total liabilities and net assets	395,396	376,724

(2) Consolidated Statement of Income and Comprehensive Income  
(Consolidated Statement of Income)

(Millions of yen)

	Nine months ended December 31, 2021	Nine months ended December 31, 2022
Net sales of completed construction contracts	217,098	308,481
Cost of sales of completed construction contracts	200,240	284,970
Gross profit on completed construction contracts	16,857	23,511
Selling, general and administrative expenses	8,581	9,893
Operating profit	8,276	13,618
Non-operating income		
Interest income	201	1,404
Dividend income	314	1,216
Foreign exchange gains	806	377
Other	143	143
Total non-operating income	1,466	3,141
Non-operating expenses		
Interest expenses	656	654
Share of loss of entities accounted for using equity method	191	309
Other	135	158
Total non-operating expenses	983	1,123
Ordinary profit	8,759	15,636
Extraordinary income		
Gain on sale of investment securities	—	77
Gain on liquidation of subsidiaries and associates	215	1
Total extraordinary income	215	79
Extraordinary losses		
Loss on valuation of investment securities	92	18
Loss on sale of investment securities	—	5
Loss on liquidation of subsidiaries and associates	87	0
Project related loss due to settlements with customers	20,374	—
Total extraordinary losses	20,553	23
Profit (loss) before income taxes	(11,579)	15,692
Income taxes - current	1,949	2,777
Income taxes - deferred	147	374
Total income taxes	2,097	3,152
Profit (loss)	(13,676)	12,539
Profit (loss) attributable to non-controlling interests	(18)	7
Profit (loss) attributable to owners of parent	(13,658)	12,532

(Consolidated Statement of Comprehensive  
Income)

(Millions of yen)

	Nine months ended December 31, 2021	Nine months ended December 31, 2022
Profit (loss)	(13,676)	12,539
Other comprehensive income		
Valuation difference on available-for-sale securities	(52)	(6)
Deferred gains or losses on hedges	162	(48)
Foreign currency translation adjustment	(3,780)	(12,911)
Remeasurements of defined benefit plans, net of tax	(262)	(277)
Share of other comprehensive income of entities accounted for using equity method	30	130
Total other comprehensive income	(3,901)	(13,113)
Comprehensive income	(17,577)	(574)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(17,572)	(590)
Comprehensive income attributable to non-controlling interests	(5)	16

(3) Notes on Consolidated Quarterly Financial Statements

(Supplementary information)

(Merger of group companies)

At a meeting held on December 27, 2022, the Board of Directors approved the merger of three consolidated subsidiaries, Chiyoda Kosho Co. Ltd (merging company), Chiyoda System Technologies Corporation and Chiyoda TechnoAce Co. Ltd. The merger agreement became effective on the same day.

1. Outline of merger

(1) Outline of combining entities and their business

Merging company Chiyoda Kosho Co. Ltd.

Business Energy, environment and maintenance

Merged company Chiyoda System Technologies Corporation

Business Electrical and instrumentation solutions

Merged company Chiyoda TechnoAce Co. Ltd.

Business Life science

(2) Planned date of merger

April 1, 2023

(3) Legal form

Absorption-type merger

(4) Name of combined company

CHIYODA X-ONE Engineering Corporation

(5) Others

Merger intent:

- i. To increase business efficiency by integrating the managerial resources of the three companies
- ii. To become a leading integrated plant engineering and maintenance engineering company with the technical expertise to execute plant engineering, procurement and construction (EPC), and optimize the technical proficiency and experience fostered by the three companies

2. Outline of accounting treatment

The accounting is treated as a transaction under common control in accordance with applicable Japanese laws.

(Critical subsequent event)

(Transfer of equity method associate shares)

At a meeting held on October 25, 2022, the Board of Directors approved the transfer of all shares of L&T-Chiyoda Limited (L&TC), Chiyoda's equity method associate, to Larsen & Toubro Limited. Chiyoda and Larsen & Toubro Limited signed the share transfer agreement on November 22, 2022, and shares were transferred on January 19, 2023. L&TC will be excluded from Chiyoda's associates by the share transfer.

3. Reason for share transfer

Shares were transferred as a result of synthetic consideration in terms of optimizing engineering work.

4. The transferee

Larsen & Toubro Limited, India

5. Date of transfer

January 19, 2023

6. Outline of the equity method associate

Name	L&T-Chiyoda Limited, India
Business	Engineering
Business relationship with Chiyoda	Engineering of industrial facilities overseas

7. Outline of the transfer

Number of shares transferred	4,500,000 shares
Transfer value	750 million Indian rupees
Transfer profit and loss	Profit from equity method associate shares transfer 259 million JPY will be recorded in the consolidated quarterly financial results for fiscal year ending March 2023.
Post transfer ratio	-% (Prior transfer ratio 50%)

### 3. Production, Contracts and Sales

(Millions of yen)

Segments		Apr. 1, 2021—Dec. 31, 2021			Apr. 1, 2022—Dec. 31, 2022		
		New Contracts (Ratio)	Net Sales (Ratio)	Backlog of Contracts (Ratio)	New Contracts (Ratio)	Net Sales (Ratio)	Backlog of Contracts (Ratio)
1. Engineering		392,466 (99.9%)	216,575 (99.8%)	1,322,332 (100.0%)	120,041 (99.6%)	307,991 (99.8%)	1,279,474 (100.0%)
Energy	(1) LNG Plant	10,623 (2.7%)	109,437 (50.4%)	877,764 (66.4%)	52,885 (43.9%)	181,471 (58.8%)	879,452 (68.7%)
	(2) Gas Related Work	546 (0.1%)	3,568 (1.7%)	2,813 (0.2%)	4,604 (3.8%)	2,414 (0.8%)	5,197 (0.4%)
	(3) Refinery/Petrochemical	25,421 (6.5%)	46,957 (21.6%)	29,231 (2.2%)	28,062 (23.3%)	23,298 (7.5%)	31,515 (2.5%)
Global Environment	(4) Pharmaceutical/Biochemistry/ Chemical	29,484 (7.5%)	21,852 (10.1%)	50,713 (3.8%)	14,967 (12.4%)	23,014 (7.5%)	42,052 (3.3%)
	(5) Environment/ New Energy/Infrastructure	324,063 (82.5%)	32,287 (14.9%)	359,713 (27.2%)	15,828 (13.1%)	74,957 (24.3%)	317,623 (24.8%)
	(6) Others	2,326 (0.6%)	2,471 (1.1%)	2,096 (0.2%)	3,692 (3.1%)	2,834 (0.9%)	3,632 (0.3%)
2. Other Business		523 (0.1%)	523 (0.2%)	- (-)	490 (0.4%)	490 (0.2%)	- (-)
<b>Total</b>		<b>392,990 (100.0%)</b>	<b>217,098 (100.0%)</b>	<b>1,322,332 (100.0%)</b>	<b>120,531 (100.0%)</b>	<b>308,481 (100.0%)</b>	<b>1,279,474 (100.0%)</b>
Domestic		64,336 (16.4%)	89,250 (41.1%)	108,927 (8.2%)	59,140 (49.1%)	58,155 (18.9%)	99,504 (7.8%)
Overseas		328,653 (83.6%)	127,847 (58.9%)	1,213,405 (91.8%)	61,390 (50.9%)	250,325 (81.1%)	1,179,969 (92.2%)

Note 1: The backlog of contracts for nine months includes an increase / decrease due to changes in construction contracts acquired in prior fiscal years, and an increase / decrease due to foreign exchange translation adjustments.

- END -