

The presentation was held in Japanese.
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November 12, 2020
 IR, PR & CSR Department
 Chiyoda Corporation

**Summary of a Q&A session following the Presentation of the
 Second Quarter Financial Results for Fiscal Year Ending March 31, 2021**

The following is a summary of a Q&A session following the presentation (telephone conference) of Chiyoda Corporation's ("Chiyoda") financial results, released on November 5, 2020, for the second quarter of fiscal year ending March 31, 2021.

	Question	Answer
1	Why has gross profit margin decreased?	Although many projects are progressing as planned, COVID-19 affected some large-scale projects overseas and the implementation of mitigation actions to restrict its impact reduced gross profit margin.
2	What is the forecast for operating income?	SG&A expenses have reduced as a result of cost reductions and we expect operating income to be achieved as forecasted.
3	What is the impact of COVID-19 on new orders?	The stagnant global economy and rapid decline in resource prices due to COVID-19 have resulted in the postponement of some project FID's. Chiyoda's diversified business portfolio includes renewable energy and hydrogen, as well as its existing LNG business, and we aim to secure more orders in areas not affected by resource prices, such as decarbonization.
4	What is Chiyoda's strategy for Digital Transformation (DX)?	Chiyoda is aggressively implementing Digital Transformation with the following initiatives: <ul style="list-style-type: none"> • PlantStream Inc. will focus on the sales promotion of Chiyoda's innovative 3D engineering tool, developed with Arent Inc., to improve the efficiency of 3D plant engineering • Chiyoda has established TIS Chiyoda Systems Inc. with TIS Inc., a leading IT company, to strengthen IT infrastructure by combining TIS's extensive IT technology and Chiyoda's plant technology expertise

	Question	Answer
		and relationship with clients.
5	What is Chiyoda's strategy to realize a carbon neutral society?	By focusing on the business area of the global environment, such as LNG and renewable energy as important coal substitutes and the capture and reuse of CO ₂ , Chiyoda will balance its business portfolio according to the global drive towards a carbon neutral society and the government's announcement of becoming carbon neutral by 2050.

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Note: Some additions and corrections have been made to simplify the content for readers. Any projections included in these materials are based solely on information available at the time this presentation was prepared. It is possible that actual results may vary significantly from the projections due to a number of risk factors such as economic conditions. The results projected here should not be construed in any way as being guaranteed by the Company. Investors are recommended not to depend solely on these projections for making investment decisions.