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August 12, 2020
 IR, PR & CSR Department
 Chiyoda Corporation

**Summary of a Q&A session following the Presentation of the
 First Quarter Financial Results for Fiscal Year Ending March 31, 2021**

The following summarizes a Q&A session following the presentation of Chiyoda Corporation (“Chiyoda”) first quarter financial results for fiscal year ending March 31, 2021, held by telephone conference in Yokohama, Japan and released on August 6, 2020.

	Question	Answer
1	What is the impact of COVID-19 on ongoing projects?	<p>To date, no projects have been suspended due to COVID-19:</p> <ul style="list-style-type: none"> - Engineering: Telework operation - Procurement: Delivery schedule and cost impacts on some projects caused by disruptions in the global supply chain, resulting in purchased equipment/material manufacturing and transportation delays. - Construction: Some projects affected by construction operative dispatch restrictions. <p>In prioritizing the safety of all parties in ongoing projects, Chiyoda is taking measures against the spread of COVID-19 whilst continuing discussions with clients in line with force majeure provisions in EPC contracts to minimize the impacts of cost and schedule.</p>
2	What is the status of major ongoing projects?	<p>There are currently no suspended or delayed projects.</p> <ul style="list-style-type: none"> - Tangguh LNG: Construction is ongoing. Currently reviewing the dispatch of construction operatives. - Texas Ethylene: Manufacture and shipments of modules to USA is progressing as planned. - Golden Pass LNG: Schedule and cost discussions with client ongoing following contained impacts due to the spread of COVID-19 on engineering conducted by an overseas group company. Construction ongoing as planned.

	Question	Answer
3	First Quarter Gross Profit Margin	Gross Profit Margin was 12.6% (including the impact of the spread of COVID-19) due to improved profit from LNG projects in the USA.
4	What is the status of the North Field Expansion project in Qatar?	The client upholds that the contractor for the project will be selected this year. The bid is scheduled in September. Chiyoda is planning the execution of the project encompassing the influence of the diplomatic break with Saudi Arabia.
5	Revenue and Gross Profit Margin Forecasts	Revenue forecast is based on reasonable assessments of the spread of COVID-19, the progress of ongoing projects and delays to the commencement of new projects. Chiyoda's aim is a Gross Profit Margin of 9-10%. No extraordinary profit or loss is expected in FY2020.
6	What field in the global environment area is Chiyoda focusing on?	Chiyoda is focusing on green energy, pharmaceuticals and life sciences in the global environment business field. In pharmaceutical and life science plant construction, Chiyoda will respond properly to client requests for higher level engineering of middle to high-molecule substances and bio-pharmaceuticals.

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Please address inquiries to: IR, PR & CSR Department: Tel. +81-45-225-7734

Note: Some additions and corrections have been made to simplify the content for readers. Any projections included in these materials are based solely on information available at the time this presentation was prepared. It is possible that actual results may vary significantly from the projections due to a number of risk factors such as economic conditions. The results projected here should not be construed in any way as being guaranteed by the Company. Investors are recommended not to depend solely on these projections for making investment decisions.