

<Translation for Reference>

February 3, 2020

Company Name: Chiyoda Corporation

President& COO: Masaji Santo

Stock Code: 6366

Stock Listing: Second Section of the Tokyo Stock Exchange

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Notice of Revisions to the Forecast of Consolidated Results

On February 3, 2020 Chiyoda Corporation (“Chiyoda”, TSE:6366) announced the following revisions to its full-year consolidated financial forecast for the fiscal year ending March 31, 2020, revised on November 1, 2019.

1. Outline of the Revisions

(Millions of Yen)

	Revenue	Operating Income	Ordinary Income	Profit *1	EPS *2 (Yen)
Previous Forecast (A)	390,000	19,000	12,000	6,000	17.07
Revised Forecast (B)	390,000	25,000	20,000	15,000	51.84
Increase (Decrease) (B)-(A)	—	6,000	8,000	9,000	—
Percentage increase (decrease)	—	31.6	66.7	150.0	—
(Reference) Results FY2018	341,952	-199,795	-192,998	-214,948	-830.02

*1: Attributable to owners of parent

*2: Earnings Per Share (The issuance of Class A preferred stock is taken into account for EPS calculation.)

2. Reasons for the Revisions

- Operating Profit increased by 6 billion yen to 25 billion yen, due to improved profitability in ongoing projects, mainly Cameron LNG (USA).
- Ordinary Income increased by 8.0 billion yen to 20 billion yen, due to fluctuations in foreign exchange rates on foreign currency denominated operating receivables.
- Profit attributable to parent company shareholders is expected to increase by 9.0 billion yen to 15.0 billion yen
(Revenue remains unchanged.)

(Note) Forward-looking Statements

The forecasts and plans in this announcement are based on the information available to management on February 3, 2020, the date these materials were prepared. Actual results may differ significantly from these forecasts for the number of factors, including but not limited to changes in economic conditions and operating environment in Japan and overseas. Investors should not solely rely on this forecast to make any investment decision.

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