

Yokohama, November 1st, 2018

The Tele-Conference was held in Japanese.
 This document is a translation/ summary for
 reference only.

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Oct. 31, 2018 Telephone Conference on Notice of Revisions to the Forecast of Consolidated Results and Dividend for the Year Ending March 31, 2019 by Masaji Santo President & CEO.

1) Concerning the Incremental Cost

MDR recognized their Cameron loss on the balance sheet not the P and L. Did MDR recognize the loss as a write-down of Goodwill?	Yes, your understanding is correct.
When will the Cameron loss of 860 MM be recognized? Just in Q2 or spread over Q2, Q3 and Q4?	All in the 2 nd Quarter.

2) Concerning the Balance Sheet

Looking at the incremental cost in regard, what is the impact to the cash balance equity? How do you evaluate the impact to the cash flow and plan to strengthen financial structure?	I have no announcement today. We will discuss further at the 2Q results, on November 9.
What is the capital adequacy ratio after the loss?	I have no announcement today. We will discuss further at the 2Q results, on November 9.

Note: Some additions and corrections were made to make the content easier for readers to understand.