

May 11, 2018

Company Name: Chiyoda Corporation
President & CEO: Masaji Santo
Stock Code: 6366
Stock Listings: First Section of the Tokyo Stock Exchange
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Notice regarding Increased Dividend Payout for Shareholders

Chiyoda Corporation (“Chiyoda”) announces today that the Board of Directors, on May 11, 2018, approved the following increased dividend payment to shareholders with a record date of March 31, 2018.

This is subject to approval by the Ordinary General Meeting of Shareholders to be held on June 21, 2018.

1. Details of Dividends

	Dividends for FY 2017, ended March 31, 2018	Most recent dividends forecast (announced May 12, 2017)	(Reference) Dividends for FY 2016, ended March 31, 2017
Record date	March 31, 2018	March 31, 2018	March 31, 2017
Dividend per share (Yen)	7.50	6.00	6.00
Total amount of dividends	1,942 million yen	—	1,553 million yen
Effective date	June 22, 2018	—	June 27, 2017
Source of dividends	Retained earnings	—	Retained earnings

Dividends are paid annually a year as a Final Dividend.

2. Reason for the Increase in Dividend Payout

The company maintains a basic policy to return profits to shareholders via a dividend, using a consolidated dividend payout ratio of 30% or more of consolidated net earnings and with a minimum payout amount of 6 Yen per share. As the consolidated net income of the company for the fiscal year ended March 31, 2018 exceeded the forecast previously announced, the company, based on this policy, has revised the year-end dividend to 7.5 Yen per share.

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