

May 11, 2012

Company Name: Chiyoda Corporation
President & CEO: Takashi Kubota
Stock Code: 6366
Stock Listings: First Section of the Tokyo Stock Exchange
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Dividends of Surplus

Chiyoda Corporation (“Chiyoda”) today announces that the Board of Directors approved on May 11, 2012 to pay the following dividends of surplus with record date of March 31, 2012.

1. Details of Dividends

	Dividends for FY 2011, ended March 31, 2012	Most recent dividends forecast (announced on February 7, 2012)	(Reference) Dividends for FY 2010, ended March 31, 2011
Record date	March 31, 2012	March 31, 2012	March 31, 2011
Dividend per share (Yen)	17.00	13.00	11.00
Total amount of dividends	4,404 million yen	-	2,850 million yen
Effective date	June 27, 2012	-	June 24, 2011
Source of dividends	Retained earnings	-	Retained earnings

The dividends are paid once annually as final dividend.

2. Reason

The company retains a basic policy to return profits to shareholders with its target for dividend payout ratio of 30% of consolidated net income, while strengthening its financial status for expanding business fields. Under this policy, the company decided to pay year-end dividends of 17 yen per share for the fiscal year ended March 2012, subject to approval at the Ordinary General Meeting of shareholders to be held on June 26, 2012.

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