

February 7, 2012

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President & CEO: Takashi Kubota  
Stock Code: 6366  
Stock Listings: First Section of the Tokyo Stock Exchange  
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Chiyoda Announces Revision to Forecast of Dividends

Chiyoda Corporation today announces the following revision to its forecast of dividends per share for the fiscal year ending March 31, 2012, which were announced on May 12, 2011.

**1. Revision to the year-end dividend forecast**

Cash Dividends	Dividends per share (Yen)	
	Year End	Year Total
Previous forecast (A) (announced on May 12, 2011)	10.00	10.00
Revised forecast (B)	13.00	13.00
Increase (decrease) (B-A)	3.00	3.00
(Reference)Results for the fiscal year ended March 31, 2011	11.00	11.00

**2. Factor for the revision to the dividend forecast**

Consolidated net income is expected to increase as was announced on January 31, 2012. Since the Company has set a dividend payout ratio target at 30% or more of consolidated net income, it revises the full-year dividend upward to 13.00 yen per share accordingly.

**3. Forward-looking statements**

The forecasts and plans in this announcement are based on information available to management on February 7, 2012, the date that this material was prepared. Actual results may differ significantly from these forecasts due to a number of factors, including but not limited to changes in economic conditions and operating environment in Japan and overseas. We strongly request you not to rely only on this forecast in making investment decisions.

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