October 29, 2010

Company Name: President & CEO: Stock Code: Stock Listings: Inquiries:

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## **Notice Regarding Foreign Exchange Loss**

Chiyoda Corporation today reports the following foreign exchange loss projected on a consolidated basis for the first half of the current fiscal year ending in March 2011.

## 1. Description of foreign exchange loss

As a result of recent fluctuations in exchange rates, during the first half of the fiscal year ending March 31, 2011 (From April 1, 2010 to September 30, 2010) we now expects to incur foreign exchange loss in the amount of 2.7 billion yen on a consolidated basis. The loss will be booked as a non-operating expense. The amount of foreign exchange loss for full year will fluctuate depending on the exchange rate at the end of the current fiscal year.

## 2. Impact on earnings

The foregoing foreign exchange loss has been factored into the "Chiyoda Announces Revisions to Forecasts of Financial Results" released on October 26, 2010.

## 3. Forward-looking statements

The forecasts in this announcement are based on information available to management on October 29, 2010, the date this material was prepared. Actual results may differ significantly from these forecasts due to a number of factors, including but not limited to changes in economic conditions and operating environment in Japan and overseas. We strongly request you not to rely only on this forecast in making investment decisions.

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