

<< Translation for Reference >>

May 9, 2019

Company Name: Chiyoda Corporation

President&CEO: Masaji Santo

Stock Code: 6366

Stock Listing: First Section of the Tokyo Stock Exchange

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Notice of Extraordinary Loss

Chiyoda Corporation (“Chiyoda”) announces today, May 7th 2019, that it recognized an extraordinary loss in the fiscal year ended March 31, 2019, with regard to restructuring of Chiyoda’s overseas subsidiaries in Southeast Asian region.

1. Reason of the loss

As a part of Chiyoda’s medium-term management plan “Mirai Engineering – a Grand Opportunity for the Future”, it has been striving to implement structural reform including restructuring of the group companies. As Chiyoda expects approximate 1.8 billion JPY of the cost to be realized in the next fiscal year for restructuring of group companies in Southeast Asian region, it recognized this cost for provision for business restructuring as an extraordinary loss.

2. Impact on Accounting Results

The abovementioned extraordinary loss is included in “the forecast of consolidated results” announced on May 7, 2019 and “the consolidated financial results for Fiscal Year 2018” to be announced today, May 9, 2019.

Forward-looking Statement

The forecast and plans in this announcement are based on information available to the management on May 7, 2019, the date these materials were prepared. Actual results may differ significantly from these forecasts for a number of factors, including but not limited to changes in economic conditions and operation environment in Japan and overseas.

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