

<<Translation>>



March 23, 2016

Company Name: Chiyoda Corporation

President & CEO: Shogo Shibuya

Stock Code: 6366

Stock Listings: First Section of the Tokyo Stock Exchange

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Notice of Extraordinary Loss (Goodwill Impairment)

Chiyoda Corporation (“Chiyoda”) announces today an extraordinary loss to be incurred due to the Goodwill Impairment for its group company in England for the fiscal year ending March 31, 2016 as follows:

1. **Extraordinary loss (Goodwill Impairment)**

Chiyoda recognizes an extraordinary loss of ¥4,500 million caused by the Goodwill Impairment in connection with its acquisition of the shares of a group company in England, since profits thereof are not expected as initially projected due to prolonged tumble in oil price.

2. **Impact to the consolidated financial results**

This loss equivalent to ¥4,500 million is reflected as an extraordinary loss in Chiyoda’s revisions to its consolidated financial forecast for the fiscal year ending March 31, 2016 (separately issued on March 23, 2016).