

May 14, 2015

Company Name: Chiyoda Corporation
President & CEO: Shogo Shibuya
Stock Code: 6366
Stock Listings: First Section of the Tokyo Stock Exchange
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Notice regarding Dividends of Surplus

Chiyoda Corporation (“Chiyoda”) today announces that the Board of Directors, on May 14, 2015, approved that the following dividends of surplus should be paid with a record date of March 31, 2015. This is subject to approval at the Ordinary General Meeting of shareholders to be held on June 25, 2015.

1. Details of Dividends

	Dividends for FY 2014, ended March 31, 2015	Most recent dividends forecast (announced on May 13, 2014)	(Reference) Dividends for FY 2013, ended March 31, 2014
Record date	March 31, 2015	March 31, 2014	March 31, 2014
Dividend per share (Yen)	13.00	16.00	16.00
Total amount of dividends	3,367 million yen	—	4,144 million yen
Effective date	June 26, 2014	—	June 26, 2014
Source of dividends	Retained earnings	—	Retained earnings

The dividends are paid once annually as a final dividend.

2. Reason

The company retains a basic policy to return profits to shareholders with its target for dividend payout ratio of 30% or above of consolidated net income, and planned to pay year-end dividends of 16 yen per share for the fiscal year ended March 31, 2015. However, we regret that the company has revised the year-end dividend to 13 yen for the fiscal year ended March 31, 2015 due to the decrease in net income.

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