

November 9, 2018

Company Name: Chiyoda Corporation
President& CEO: Masaji Santo
Stock Code: 6366
Stock Listing: First Section of the Tokyo Stock Exchange
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Reductions of Management Compensation

Chiyoda announces that it has decided to reduce compensation for the managements as follows, in consideration of the recent announcement of revisions to the forecast of consolidated results and second quarter financial result:

1. Reduction amount:

50% of the monthly compensation for Chairman of the Board and President & CEO shall be reduced, while 40% to 10% for other Directors and Executive Officers based on their position and responsibility.

2. Applicable Period

5 months from November 2018

3. Other

Director, Audit & Supervisory Committee Member (full-time) voluntarily returns 20% of monthly compensation for 5 months from November 2018.

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