

Current Status for the Second Quarter Ended September 30, 2009

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President and CEO
November 11, 2009

Engineering Excellence, Value Creation



1. Performance Result

(i) Additional Costs at the Qatargas Trains 6&7

<Status>

- ◆ Overall progress in excess of 80%
(as of September 30, 2009)
- ◆ Decrease in subcontractor productivity became evident

<Measures>

- ◆ Following measures for achieving on-time delivery of the project resulted in additional costs:
 - i. Re-allocate work among current subcontractors
 - ii. Reinforce additional workers
 - iii. Increase the number of on-site supervisors

<Going Forward>

- ◆ Strengthen current project management system further

1. Performance Result

(ii) Group Company Performance

	Company	Group
Backlog	LNG receiving terminal Petroleum/Gas (Domestic)	Shut Down Maintenance Pharmaceuticals
Anticipated	Nonferrous metals Refinery Renewable Energy Project	Plant Life-cycle Engineering Qatar -CAEL Petroleum, Petrochemicals Saudi Arabia -CPL Singapore -CSL Malaysia -CMSB

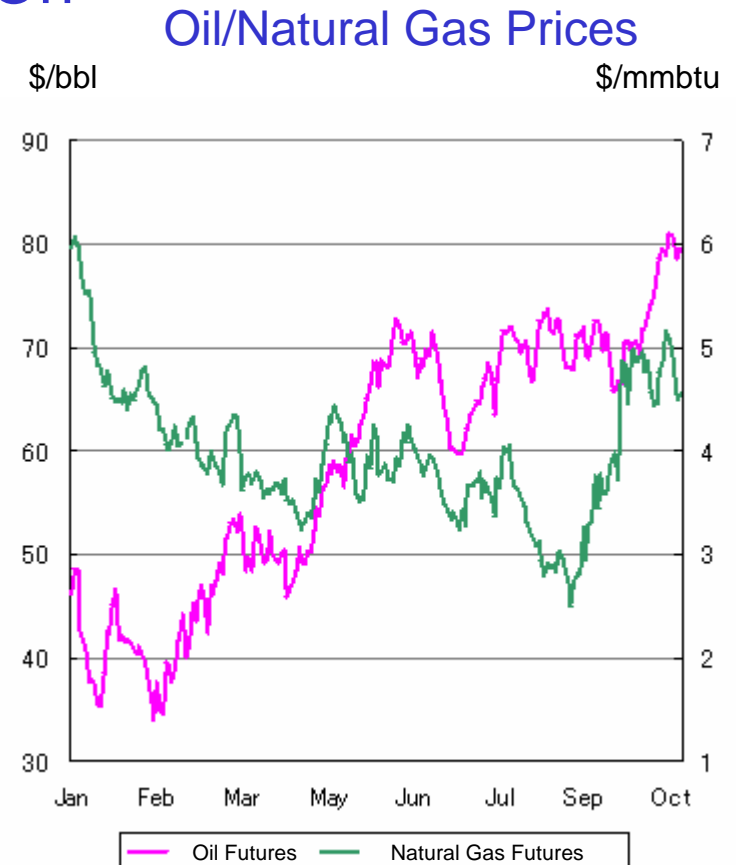
2. Business Environment & New Contracts Forecast

■ The Global Recession, One Year On

- ◆ Emerging recovery, particularly among developing countries

■ Expected Recovery for Industrial Oil/Gas Demand

- ◆ Steady movement in customer investment activities



2. Business Environment & New Contracts Forecast

■ Petroleum Segment

- ◆ Secured a project with Korea's Samsung Engineering for construction of a Coker Unit in Saudi Arabia (July '09)
- ◆ Continuing heightened sales activities to secure projects in Saudi Arabia, other Middle East countries, South America and other new regions

■ Domestic Customers Accelerate Overseas Expansion

2. Business Environment & New Contracts Forecast

■ LNG/Gas Segment

- ◆ Focus on FEED execution and EPC for three major projects
 - LNG plant in Papua New Guinea
 - ⇒ Expecting EPC bid winner to be named this year
 - Gas Processing Plant in Qatar
 - Ichthys LNG Plant in Australia

- ◆ Currently working on various O&M projects related to existing LNG facilities through Qatar CAEL

3. Current Status of Mid-term management plan

1. Further Strengthen Core Business

-Maintain Top Share in LNG

- ◆ Expand to new countries and regions (Australia & Brazil)
- ◆ Pursue floating LNG business

2. Build a Balanced Portfolio

- ◆ Enhance oil-related business
- ◆ Expand environmental business field

3. Strengthen Unified Group Operation

- ◆ Strengthen regional sales and execution focus in Singapore and Qatar

Summary

■ Issues for FYE March 2010 - Second Half

- ◆ Stricter operation for current projects, particularly in Qatar
- ◆ Secure the targeted project award
- ◆ Consistent implementation of mid- and long-term management measures

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Forward-looking Statements

The forecasts and plans in this presentation are based on information available to management on November 11, 2009, the date these materials were prepared. Actual results may differ significantly from these forecasts for a number of factors, including but not limited to changes in economic conditions and operation environment in Japan and overseas.