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PRESS RELEASE

Chiyoda Corporation plans to deliver a water electrolysis system for a low-carbon hydrogen production business being conducted by Toyota Tsusho Corporation, Eurus Energy Holdings Corporation and Iwatani Corporation at Aichi Steel Corporation

Chiyoda Corporation (Chiyoda) is pleased to announce plans to deliver a water electrolysis system, currently under development by Chiyoda and Toyota Motor Corporation (Toyota), for a low-carbon hydrogen production business being conducted by Toyota Tsusho Corporation, Eurus Energy Holdings Corporation (Eurus Energy) and Iwatani Corporation at Aichi Steel Corporation (Aichi Steel).

The project has been certified by the Ministry of Economy, Trade and Industry under the 'Support Focusing on the Price Gap'^{*1} scheme based on the Hydrogen Society Promotion Act, which supports the use of low-carbon hydrogen, etc. for a smooth transition to a decarbonized growth-oriented economic structure'. Chiyoda plans to install the water electrolysis system in Aichi Steel's Chita Factory using a wind power plant owned by Eurus Energy.

Chiyoda will manufacture and sell water electrolysis equipment using Toyota-manufactured stacks, combining Toyota's fuel cell technologies and cell stack and mass production knowledge with Chiyoda's process plant design expertise and large-scale plant construction capabilities. As a comprehensive engineering company, Chiyoda is involved in upstream hydrogen production and the development of hydrogen utilization technologies and transportation carriers. Chiyoda combines its 'in-house' hydrogen technology capabilities with Engineering, Procurement and Construction (EPC) projects, from early feasibility studies, with the aim of building hydrogen value chains in a future hydrogen society that will contribute to the realization of a carbon-neutral future.

Based on its purpose of 'Enriching Society through Engineering Value', Chiyoda will continue prioritizing co-creation with customers as partners to achieve business success, contributing to the development of a sustainable society by achieving harmony between energy and the environment and a healthy and prosperous future.

^{*1}: supporting the difference between the price of low-carbon hydrogen etc (standard price) and existing raw materials and fuels (reference price) for 15 years, such that certified low-carbon hydrogen suppliers can continuously supply low-carbon hydrogen etc according to a certified plan.

For reference:

Toyota Tsusho press release published September 30, 2025

URL: [Toyota Tsusho, Eurus Energy, and Iwatani Consider Starting Onsite Low-Carbon Hydrogen Production and Supply Project at Aichi Steel | Toyota Tsusho](#)



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