

<<Translation for Reference>>

May 11, 2026

Company Name: Chiyoda Corporation

Representative Director, President & CEO: Koji Ota

Stock Code: 6366

Stock Listing: Tokyo Stock Exchange Standard Section

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Notice of Partial Acquisition and Cancellation of Class A Preferred Shares

We hereby inform you that at today's Board of Directors meeting, we resolved to partially acquire and cancel the Class A Preferred Shares as described in “2. Details of Acquisition” and “3. Details of Cancellation” below, with the condition that the proposal for partial amendment to Articles of Incorporation is approved at our 98th Annual General Meeting of Shareholders scheduled for June of this year. The partial acquisition will be conducted pursuant to Article 11-6 of the amended Articles of Incorporation (cash consideration acquisition clause (mandatory redemption clause)), and the cancellation will be conducted pursuant to Article 178 of the Companies Act.

1. Background and Objectives of the Acquisition and Cancellation

As stated in the “Notice of Agreement regarding the redemption plan of Class A Preferred Shares and Partial Amendment to Articles of Incorporation” timely disclosed on January 28 of this year, we are making every effort to achieve the redemption of all Class A Preferred Shares by the end of June 2028, thereby achieving financial independence. Following the redemption of all Class A Preferred Shares, we aim to transfer our market segment from the Standard Market to the Prime Market, resume dividends to common shareholders, and establish a full-fledged growth trajectory with a view to the next five and ten years.

In order to achieve these objectives, we have decided to conduct a partial redemption of the Class A Preferred Shares through acquisition and cancellation.

2. Details of Acquisition

(1) Type of shares to be acquired	Class A Preferred Shares
(2) Total number of shares to be acquired	110,400,000 shares (Percentage of the total number of issued Class A Preferred Shares of 175,000,000 shares: 63.1 %)
(3) Acquisition price	499.2 yen per share (Note) If the proposal for partial amendment to Articles of Incorporation described above is approved, the redemption price per share will be the amount obtained by adding the amount equivalent to the accumulated unpaid dividends for Class A Preferred Shares and the amount equivalent to the accrued unpaid dividends for Class A Preferred Shares to 436 yen. If the date stated in (7) below is the acquisition date, the amount equivalent to the accumulated unpaid dividends for Class A Preferred Shares and the amount equivalent to the accrued unpaid dividends for Class A Preferred Shares will be 63.2 yen. Accordingly, the acquisition price per share will be 499.2 yen, which is the

	amount obtained by adding such amount to 436 yen.
(4) Details of consideration for acquisition of shares	Cash
(5) Total acquisition price	55,111,680,000 yen
(6) Seller	Mitsubishi Corporation
(7) Scheduled acquisition date	June 30, 2026

3. Details of Cancellation

(1) Type of shares to be cancelled	Class A Preferred Shares
(2) Total number of shares to be cancelled	110,400,000 shares (All of the Class A Preferred Shares acquired)
(3) Scheduled cancellation date	June 30, 2026

4. Future Outlook

This matter will have no impact on our financial results for the current fiscal year ending March 2027.

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