

(References) Consolidated Financial Forecasts

(JPY bn)

	Full Year Forecast	Previous Forecast	Difference	Progress	Previous Fiscal Year Results	Difference	Progress
Revenue	490.0	385.0	105.0	27.3%	457.0	33.0	7.2%
Gross Profit	100.0	38.0	62.0	163.2%	42.3	57.7	136.4%
Gross Profit Margin	20.4%	9.9%	+10.5pt	-	9.3%	+11.1pt	-
SG&A Expenses	△19.0	△18.5	△0.5	-	△17.9	△1.1	-
Operating Income	81.0	19.5	61.5	315.4%	24.4	56.6	232.0%
Operating Income Margin	16.5%	5.1%	+11.4pt	-	5.3%	+11.2pt	-
Ordinary Income	88.0	26.5	61.5	232.1%	32.2	55.8	173.3%
Profit^{*1}	80.0	22.5	57.5	255.6%	27.0	53.0	196.3%
Exchange Rate JPY/ USD	155	145			150		

*1 Profit attributable to owners of parent



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This is Deguchi, CFO. I would like to provide an explanation regarding the revision to our earnings forecast.

As announced last November, our U.S. group company executing the Golden Pass LNG Project has officially concluded the amended EPC contracts for Trains 2 and 3 with the client, Golden Pass LNG Terminal LLC.

As previously explained, based on the contract amendment, we reviewed the project profitability and recorded the reversal of approximately 37 billion yen in additional costs previously expected to be borne by Chiyoda. In addition, reflecting the impact of the weaker yen and stronger-than-expected progress in several ongoing projects both in Japan and overseas, we have revised upward our full-year consolidated earnings forecast for the fiscal year ending March 2026.

Net sales have been revised upward by 105 billion yen from the previous forecast to 490 billion yen, and gross profit on completed construction contracts has been revised upward by 62 billion yen to 100 billion yen. All other profit items have also been revised upward accordingly.

Next, I would like to explain our dividend policy.

As disclosed today, we have agreed with Mitsubishi Corporation to revise the terms of the Class A Preferred Shares they hold, with the aim of fully redeeming them.

Since we reached an agreement to allocate all distributable amounts determined each fiscal year toward the redemption of these shares, we

ask for your understanding that no dividends will be paid on common shares for the current fiscal year.

After achieving full redemption by the end of June 2028, we aim to resume dividends for our common shareholders.