

<<Translation for Reference>>

January 28, 2026

Company Name: Chiyoda Corporation

Name of Representative: Koji Ota, Representative Director, President & CEO

Stock Code: 6366

Stock Listing: Tokyo Stock Exchange Standard Section

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Notice Regarding Revisions to the Consolidated Financial Forecasts and Dividend Forecast

Based on recent business results and other factors, Chiyoda Corporation announces the following revisions to its full year consolidated financial forecasts for the fiscal year ending March 31, 2026, announced on November 5, 2025.

1. Revisions to the full year consolidated financial forecasts for fiscal year ending March 31, 2026 (April 1, 2025 to March 31, 2026)

	Net Sales	Operating Income	Ordinary Income	Profit Attributable to Owners of Parents	Net Income per Share*
Previous Forecast (A)	JPY MM 385,000	JPY MM 19,500	JPY MM 26,500	JPY MM 22,500	JPY 78.72
Revised Forecast (B)	490,000	81,000	88,000	80,000	300.61
Increase (Decrease) (B-A)	105,000	61,500	61,500	57,500	-
Increase (Decrease) Percentage (%)	27.3%	315.4%	232.1%	255.6%	-
(Reference) Results for fiscal year ended March 31, 2025	456,969	24,421	32,196	26,987	96.05

* Class A Shares issuance is included.

2. Reasons for revisions to financial forecasts

As stated in “Update on Disclosed Matters 8” released on November 18, 2025, regarding an amendment to an EPC contract for Trains 2 & 3 of the Golden Pass LNG Project (Project), our U.S. group company, Chiyoda International Corporation, has formally reached an agreement with the client, Golden Pass LNG Terminal LLC, on November 13, 2025 (U.S. time).

Following this contract amendment, we reviewed the Project costs previously recognized in the fiscal year ended March 2024 as overrun costs (JPY 37 billion) estimated to complete the Project (provision for losses), and foreign exchange impact. Furthermore, the steady progress of other projects currently being undertaken both domestically and overseas is expected to result in an increase in revenue and subsequent profit components.

In light of the foregoing, Chiyoda has revised upward its consolidated financial forecasts for the fiscal year ending March 31, 2026 (covering the period from April 1, 2025 through March 31, 2026).

3. Revision of Dividend Forecast for the Fiscal Year Ending March 31, 2026

	Annual Dividend	
	Year-end	Total
Previous Forecast (announced May 8, 2025)	Yen -	Yen -
Revised Forecast	0.00	0.00
Previous Fiscal Year Results (FY ended March 2025)	0.00	0.00

4. Reasons for revisions of dividend forecast (common shares)

As disclosed today in the “Notice of Agreement regarding the redemption plan of Class A Preferred Shares and Partial Amendment to Articles of Incorporation,” Chiyoda has agreed to amend the terms of the Class A Preferred Shares held by Mitsubishi Corporation, subject to approval at the Annual General Meeting of Shareholders scheduled to be held in June this year, with the aim of fully redeeming the shares. We have reached this agreement based on the understanding with Mitsubishi Corporation that the entirety of the distributable amount determined each fiscal year will be allocated to the redemption of the preferred shares. Accordingly, no dividends will be paid on common shares for the current fiscal year. Following the full redemption of the Class A Preferred Shares by the end of June 2028, Chiyoda will seek to resume dividends to common shareholders.

(Note) Forward-looking Statement

Forecasts in this announcement are based on information available on the date they were prepared. Actual results may differ from these forecasts for a number of factors and we advise against relying on these forecasts only when making investment decisions.

(References) Consolidated Financial Forecasts

(JPY bn)

	Full Year Forecast	Previous Forecast	Difference	Progress	Previous Fiscal Year Results	Difference	Progress
Revenue	490.0	385.0	105.0	27.3%	457.0	33.0	7.2%
Gross Profit	100.0	38.0	62.0	163.2%	42.3	57.7	136.4%
Gross Profit Margin	20.4%	9.9%	+10.5pt	-	9.3%	+11.1pt	-
SG&A Expenses	△19.0	△18.5	△0.5	-	△17.9	△1.1	-
Operating Income	81.0	19.5	61.5	315.4%	24.4	56.6	232.0%
Operating Income Margin	16.5%	5.1%	+11.4pt	-	5.3%	+11.2pt	-
Ordinary Income	88.0	26.5	61.5	232.1%	32.2	55.8	173.3%
Profit^{*1}	80.0	22.5	57.5	255.6%	27.0	53.0	196.3%
Exchange Rate JPY/ USD	155	145			150		

*1 Profit attributable to owners of parent