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May 13, 2026
Financial Planning Office, IR Group
Chiyoda Corporation

Summary of a Q&A session following the Presentation of the Financial Results for the Fourth Quarter (ended March 31, 2026) of Fiscal Year ending March 31, 2026

The following is a summary of a Q&A session following the presentation (online conference) of Chiyoda Corporation's (Chiyoda) financial results for the fourth quarter (ended March 31, 2026) of fiscal year ending March 31, 2026.

#	Questions	Answers
1	The impact of the Middle East situation	
	To what extent is the ongoing project being affected by the impact of the Middle East situation?	<ul style="list-style-type: none"> There is almost no impact on the 4Q performance. The North Field East (NFE) project in Qatar has returned to its usual level of operation. On the other hand, there is a possibility of material shortages, as well as the impact of material and transportation costs on domestic and international projects. We are closely monitoring the situation.
	Have you had any discussions with the customer regarding the restoration demand for the damaged LNG plant in Qatar?	<ul style="list-style-type: none"> The damaged existing plant, as publicly disclosed, was supplied by Chiyoda. After assessing the extent of the damage, if it is determined that the damaged plant needs to be dismantled, we will ultimately proceed with signing an EPC contract for the restoration work. Currently, we are in the initial stages of this process and have just started discussions with the client regarding the extent of the damage, dismantling methods, and other related matters. According to the information disclosed by the client, the procurement and installation of the damaged equipment will be required, and it is expected to take 3 to 5 years to complete.

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2	<p>Performance Forecast</p> <p>Explain the differences between the actual figures for FY2025 and the forecasted figures for FY2026.</p>	<ul style="list-style-type: none"> The Gross Profit for FY2025 is JPY 100.5 billion, of which JPY 61.5 billion is attributable to one-time factors: The breakdown includes a JPY 37 billion reversal of provisions for the Golden Pass LNG (GPX) project, a JPY 10 billion impact from foreign exchange, and other domestic and international projects. By incorporating factors such as the impact of the 1st train of the NFE project reaching its peak in the above-mentioned results, the Gross Profit for FY2026 is expected to be JPY 30 billion. As for Revenue, the figure is expected to decrease to JPY 340 billion, reflecting the removal of JPY 100 billion in previously recorded revenue from the GPX project from FY2025's actual Revenue of JPY 493.9 billion, as well as considering the peak-out of the NFE project and other factors.
3	<p>New Orders</p> <p>The forecast for New Orders in FY2026 is JPY 300 billion, the majority of which is domestic. What is the strategic approach to addressing global plant demand from a medium- to long-term perspective?</p>	<ul style="list-style-type: none"> Regarding the ratio of domestic and international projects in the medium to long term, we anticipate an increase in the proportion of domestic projects to further strengthen our business operations in Japan. This is because, during the current mid-term management plan period, we are undergoing multi-faceted reforms in how we approach international projects. That said, we are not transitioning into a company that focuses solely on domestic projects in the medium to long term. While continuing to work on domestic projects, we aim to transform into an organization capable of securing overseas project orders under a 'Company-wide Business Development' framework, with the Business Development & Growth Transformation Division playing a central role. Although this shift will likely

#	Questions	Answers
		<p>occur after the next mid-term management plan, we intend to gradually increase the proportion of international projects.</p> <ul style="list-style-type: none"> • Currently, the proportion of projects in the Middle East is inevitably high. We aim to approach projects in regions such as the Americas and Asia in a more balanced manner.
4	Approach to international projects	
	<p>What is the purpose of establishing the Business Development & Growth Transformation Division?</p>	<ul style="list-style-type: none"> • In the past, the business development team would visit clients, listen to their needs, and make proposals accordingly. This approach tended to be somewhat passive, particularly with LNG projects and similar cases. • With the aim of taking a company-wide approach to securing orders, focusing on what we can offer to which customers using our more differentiated expertise and technologies, we established the Division, involving not only the business development team but also the technical team working together. • This year and next, we plan to strategically transfer talented, leader-level engineers to the business development team, enabling more proactive client engagement and ensuring steady implementation of this initiative.
5	Redemption of Class A Preferred Shares	
	<p>What is the basis for the calculation of the redemption amount of 55.1 billion yen for Class A Preferred Shares? When is the next redemption scheduled?</p>	<ul style="list-style-type: none"> • The redemption amount is based on the non-consolidated surplus of JPY 55.1 billion, which serves as the source for dividends/redemptions. • The next redemption is scheduled for after the financial results of the next fiscal year, with the remaining amount of slightly less than JPY 30 billion planned to be redeemed over two years (by June 2028).

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Please submit inquiries to:
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Note: Some additions and corrections have been made to simplify the content for readers. Any projections included in these materials are based solely on information available at the time this presentation was prepared. It is possible that actual results may vary significantly from the projections due to a number of risk factors such as economic conditions. The results projected here should not be construed in any way as being guaranteed by the Company. Investors are recommended not to depend solely on these projections for making investment decisions.