

# **Financial Results for the 3<sup>rd</sup> Quarter of Fiscal Year Ending March 31, 2026 (FY2025 3Q)**

**February 6, 2026**

**Chiyoda Corporation**

(Stock code : 6366)

## **AGENDA :**

**1. Highlights**

**2. Income Statement**

**3. Balance Sheet**

**4. New Orders / Backlog**

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エンジニアリング  
**社会の“かなえたい”を共創する**

*Enriching Society through Engineering Value*

# 1. Highlights

## 3Q Results

- ✓ Significantly increased income and profit compared to the same period last year, reflecting the revised profitability based on the amended Engineering, Procurement and Construction (EPC) contract on the Golden Pass LNG project.
- ✓ Upward revision of full year consolidated earnings forecast (as disclosed on January 28, 2026)

## New Orders

- ✓ Awarded EPC projects in the Metals and Advanced Materials field  
Progress towards full-year order target reached 98% and endeavors to secure more further continue.

## New Capital Policy<sup>\*1</sup>

- ✓ Agreed to amend terms of the Class A Preferred Shares held by Mitsubishi Corporation<sup>\*2</sup>, aiming for full redemption of the shares during the 'Business Plan 2025' period.  
Next mid-term plan positioned as a full-scale growth trajectory toward the vision for the next 10 years

<sup>\*1</sup> : Disclosed with 'Notice of Agreement regarding the redemption plan of Class A Preferred Shares and Partial Amendment to Articles of Incorporation' dated January 28, 2026.

<sup>\*2</sup> : Based on the Articles of Incorporation, to be partially amended and approved at the 98th Ordinary General Meeting of Shareholders in June 2026.

## 2. Income Statement

Billions of JPY

	FY2024 3Q	FY2025 3Q	Difference	Full Year Forecast* <sup>2</sup>	Progress	Initial Forecast* <sup>3</sup>
<b>Revenue</b>	<b>346.1</b>	<b>388.2</b>	<b>42.1</b>	<b>490.0</b>	<b>79%</b>	<b>385.0</b>
<b>Gross Profit</b>	<b>32.8</b>	<b>91.1</b>	<b>58.3</b>	<b>100.0</b>	<b>91%</b>	<b>38.0</b>
Gross Profit Margin	9.5%	23.5%	+14.0pt	20.4%	-	9.9%
SG&A Expenses	(13.0)	(13.4)	(0.4)	(19.0)	71%	(18.5)
<b>Operating Income</b>	<b>19.8</b>	<b>77.7</b>	<b>57.9</b>	<b>81.0</b>	<b>96%</b>	<b>19.5</b>
Operating Income Margin	5.7%	20.0%	+14.3pt	16.5%	-	5.1%
<b>Ordinary Income</b>	<b>25.1</b>	<b>83.1</b>	<b>58.1</b>	<b>88.0</b>	<b>94%</b>	<b>26.5</b>
<b>Profit*<sup>1</sup></b>	<b>20.9</b>	<b>78.2</b>	<b>57.3</b>	<b>80.0</b>	<b>98%</b>	<b>22.5</b>
Exchange Rate JPY/ USD	<b>158</b>	<b>157</b>		<b>155</b>		<b>145</b>
<b>1 Breakdown</b>						
Energy	22.4	80.9				
Global Environment	10.5	10.2				

\*1 Profit attributable to owners of parent

\*2 Forecast announced on January 28, 2026

\*3 Initial forecast announced on November 5, 2025

### 3. Balance Sheet

Billions of JPY

	FY2024 4Q	FY2025 3Q	Difference		FY2024 4Q	FY2025 3Q	Difference
<b>Current Assets</b>	<b>437.3</b>	<b>458.7</b>	<b>+21.4</b>	<b>Current Liabilities</b>	<b>409.5</b>	<b>345.4</b>	<b>(64.2)</b>
Cash and Deposits	153.3	165.3	+12.0	Operating Liabilities*3	338.4	295.0	(43.4)
Operating Assets*1	32.2	60.8	+28.7	Provision for Loss on Construction Contracts	28.4	6.1	(22.3)
Jointly Controlled Assets of JV *2	153.9	147.4	(6.6)	<b>Non-Current Liabilities</b>	<b>26.0</b>	<b>26.8</b>	<b>0.8</b>
<b>Non-Current Assets</b>	<b>23.8</b>	<b>22.6</b>	<b>(1.1)</b>	<b>Net Assets</b>	<b>25.5</b>	<b>109.1</b>	<b>83.7</b>
<b>Total Assets</b>	<b>461.0</b>	<b>481.3</b>	<b>20.3</b>	<b>Total Liabilities and Net Assets</b>	<b>461.0</b>	<b>481.3</b>	<b>20.3</b>
				<b>Shareholders' Equity</b>	<b>23.7</b>	<b>107.2</b>	<b>83.5</b>
				<b>Shareholders' Equity Ratio</b>	<b>5.1%</b>	<b>22.3%</b>	<b>+17.1pt</b>

\*1 Operating Assets : Notes receivable, accounts receivable from completed construction contracts and contract assets + Costs on construction contracts in progress

\*2 Jointly Controlled Assets of JV: Cash and deposits of joint venture proportional to Chiyoda's interest

\*3 Operating Liabilities: Notes payable, accounts payable for construction contracts + Contract liabilities

## 4. New Orders / Backlog

Billions of JPY

	FY2025 3Q New Orders	FY2025 3Q Backlog
Energy	155.3	493.1
Global Environment	89.0	163.7
Total	244.4	656.8

### [Major Backlog Projects]

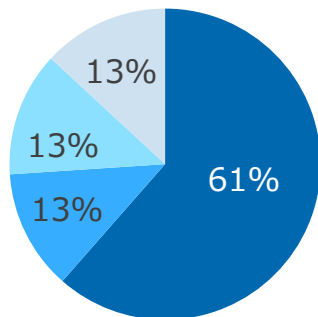
	Above ¥100 bn	Above ¥50 bn	Above ¥10 bn
Energy	<ul style="list-style-type: none"> <li>NFE LNG, Qatar</li> </ul>	<ul style="list-style-type: none"> <li>Refinery/Petrochemical, Middle East</li> </ul>	<ul style="list-style-type: none"> <li>Golden Pass LNG, USA</li> <li>LNG Receiving Facility, Japan</li> </ul>
Global Environment	---	<ul style="list-style-type: none"> <li>Large Solid Electrolyte Pilot Plant, Japan</li> </ul>	<ul style="list-style-type: none"> <li>Advanced Material Plant, Japan</li> <li>Large-scale Lithium Sulfide Production Facility, Japan</li> <li>Biopharmaceutical Manufacturing Plant, Japan</li> </ul>

# Appendix

# Revenue Breakdown

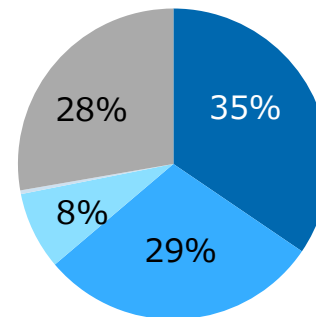
Billions of JPY

## Business



<b>ENERGY</b>	<b>287.1</b>
■ LNG Plant, Gas Related Work	238.6
■ Refinery, Petrochemical	48.5
<b>GLOBAL ENVIRONMENT</b>	<b>101.1</b>
■ Pharmaceutical, Biochemistry, Chemical	50.2
■ Environment, New Energy, Infrastructure, Others	50.9
<b>TOTAL</b>	<b>388.2</b>

## Region



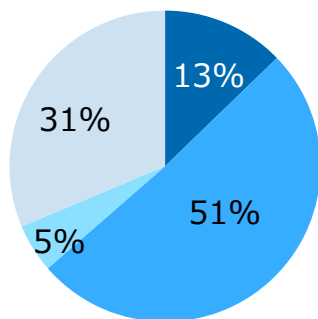
■ Middle East & Africa	133.9
■ Americas	113.7
■ Asia & Oceania	31.4
■ Others	1.5
■ Japan	107.6
<b>TOTAL</b>	<b>388.2</b>



# New Orders Breakdown

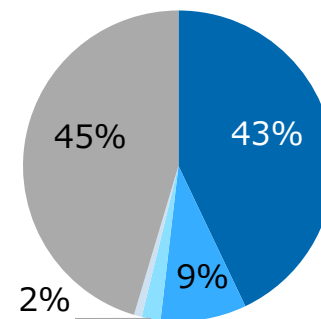
Billions of JPY

## Business



<b>ENERGY</b>	<b>155.4</b>
■ LNG Plant, Gas Related Work	31.2
■ Refinery, Petrochemical	124.2
<b>GLOBAL ENVIRONMENT</b>	<b>89.0</b>
■ Pharmaceutical, Biochemistry, Chemical	12.4
■ Environment, New Energy, Infrastructure, Others	76.6
<b>TOTAL</b>	<b>244.4</b>

## Region



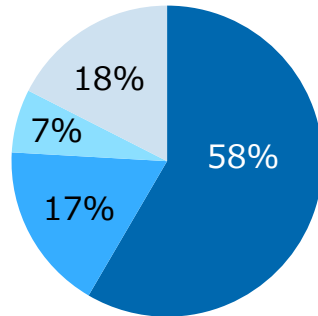
■ Middle East & Africa	104.9
■ Americas	21.8
■ Asia & Oceania	4.8
■ Others	2.0
■ Japan	110.9
<b>TOTAL</b>	<b>244.4</b>

# Appendix

## Backlog Breakdown

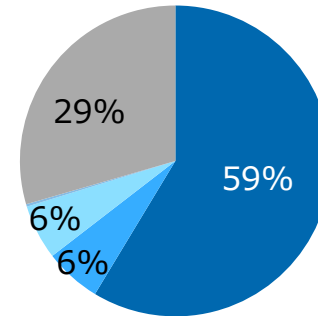
Billions of JPY

### Business



<b>ENERGY</b>	<b>493.1</b>
■ LNG Plant, Gas Related Work	379.6
■ Refinery, Petrochemical	113.6
<b>GLOBAL ENVIRONMENT</b>	<b>163.7</b>
■ Pharmaceutical, Biochemistry, Chemical	49.8
■ Environment, New Energy, Infrastructure, Others	113.8
<b>TOTAL</b>	<b>656.8</b>

### Region

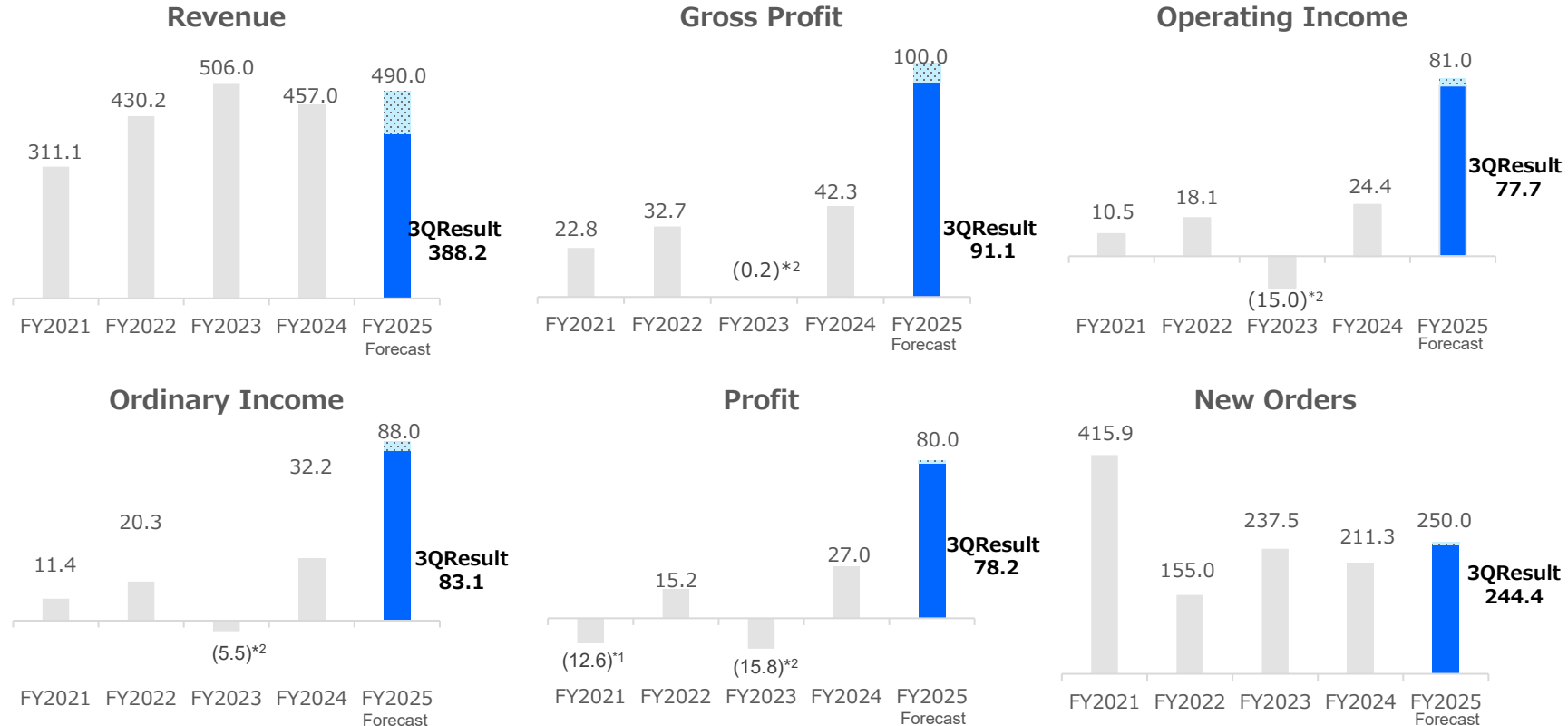


■ Middle East & Africa	385.2
■ Americas	38.7
■ Asia & Oceania	37.5
■ Others	1.7
■ Japan	193.7
<b>TOTAL</b>	<b>656.8</b>

# Appendix

## Results History

Billions of JPY



\*<sup>1</sup> The figure includes Extraordinary Losses of JPY 20.4 billion related to the project losses by settlement of lawsuit with a customer.

\*<sup>2</sup> The figure includes the additional costs of JPY 37.0 billion related to the Golden Pass LNG project.

Forward-Looking Statements: Any projections included in these materials are based solely on information available at the time this presentation was prepared. It is possible that actual results may vary significantly from the projections due to a number of risk factors such as economic conditions. The results projected here should not be construed in any way as being guaranteed by the Company. Investor are recommended not to depend solely on these projections for making investment decisions.

**【Inquiries】**

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