

Financial Results for the 3rd Quarter of Fiscal Year Ending March 31, 2026 (FY2025 3Q)

February 6, 2026

Chiyoda Corporation

(Stock code : 6366)

AGENDA :

1. Highlights
2. Income Statement
3. Balance Sheet
4. New Orders / Backlog

Appendix

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Enriching Society through Engineering Value



1. Highlights

3Q Results

- ✓ Significantly increased income and profit compared to the same period last year, reflecting the revised profitability based on the amended Engineering, Procurement and Construction (EPC) contract on the Golden Pass LNG project.
- ✓ Upward revision of full year consolidated earnings forecast (as disclosed on January 28, 2026)

New Orders

- ✓ Awarded EPC projects in the Metals and Advanced Materials field

Progress towards full-year order target reached 98% and endeavors to secure more further continue.

New Capital Policy*1

- ✓ Agreed to amend terms of the Class A Preferred Shares held by Mitsubishi Corporation*2, aiming for full redemption of the shares during the 'Business Plan 2025' period.

Next mid-term plan positioned as a full-scale growth trajectory toward the vision for the next 10 years

*1 : Disclosed with 'Notice of Agreement regarding the redemption plan of Class A Preferred Shares and Partial Amendment to Articles of Incorporation' dated January 28, 2026.

*2 : Based on the Articles of Incorporation, to be partially amended and approved at the 98th Ordinary General Meeting of Shareholders in June 2026.

2. Income Statement

	FY2024 3Q	FY2025 3Q	Difference	Full Year Forecast* ²	Progress	Initial Forecast* ³	Billions of JPY
Revenue	346.1	388.2	42.1	490.0	79%	385.0	
Gross Profit	1 32.8	91.1	58.3	100.0	91%	38.0	
Gross Profit Margin	9.5%	23.5%	+14.0pt	20.4%	-	9.9%	
SG&A Expenses	(13.0)	(13.4)	(0.4)	(19.0)	71%	(18.5)	
Operating Income	19.8	77.7	57.9	81.0	96%	19.5	
Operating Income Margin	5.7%	20.0%	+14.3pt	16.5%	-	5.1%	
Ordinary Income	25.1	83.1	58.1	88.0	94%	26.5	
Profit*¹	20.9	78.2	57.3	80.0	98%	22.5	
Exchange Rate JPY/ USD	158	157		155		145	

1 Breakdown

Energy	22.4	80.9
Global Environment	10.5	10.2

*1 Profit attributable to owners of parent

*2 Forecast announced on January 28, 2026

*3 Initial forecast announced on November 5, 2025

3. Balance Sheet

Billions of JPY

	FY2024 4Q	FY2025 3Q	Difference		FY2024 4Q	FY2025 3Q	Difference
Current Assets	437.3	458.7	+21.4	Current Liabilities	409.5	345.4	(64.2)
Cash and Deposits	153.3	165.3	+12.0	Operating Liabilities* ³	338.4	295.0	(43.4)
Operating Assets* ¹	32.2	60.8	+28.7	Provision for Loss on Construction Contracts	28.4	6.1	(22.3)
Jointly Controlled Assets of JV * ²	153.9	147.4	(6.6)	Non-Current Liabilities	26.0	26.8	0.8
Non-Current Assets	23.8	22.6	(1.1)	Net Assets	25.5	109.1	83.7
Total Assets	461.0	481.3	20.3	Total Liabilities and Net Assets	461.0	481.3	20.3

*¹ Operating Assets : Notes receivable, accounts receivable from completed construction contracts and contract assets + Costs on construction contracts in progress

*² Jointly Controlled Assets of JV: Cash and deposits of joint venture proportional to Chiyoda's interest

*³ Operating Liabilities: Notes payable, accounts payable for construction contracts + Contract liabilities

Shareholders' Equity	23.7	107.2	83.5
Shareholders' Equity Ratio	5.1%	22.3%	+17.1pt

4. New Orders / Backlog

Billions of JPY

	FY2025 3Q New Orders	FY2025 3Q Backlog
Energy	155.3	493.1
Global Environment	89.0	163.7
Total	244.4	656.8

【Major Backlog Projects】

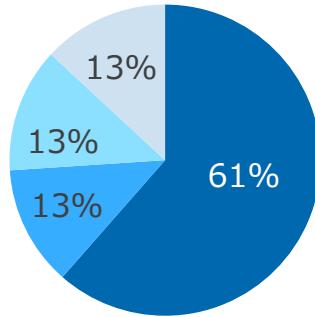
	Above ¥100 bn	Above ¥50 bn	Above ¥10 bn
Energy	<ul style="list-style-type: none">• NFE LNG, Qatar	<ul style="list-style-type: none">• Refinery/Petrochemical, Middle East	<ul style="list-style-type: none">• Golden Pass LNG, USA• LNG Receiving Facility, Japan
Global Environment	---	<ul style="list-style-type: none">• Large Solid Electrolyte Pilot Plant, Japan	<ul style="list-style-type: none">• Advanced Material Plant, Japan• Large-scale Lithium Sulfide Production Facility, Japan• Biopharmaceutical Manufacturing Plant, Japan

Appendix

Revenue Breakdown

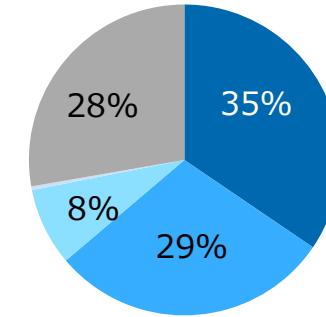
Billions of JPY

Business



Category	Revenue (Billions of JPY)
ENERGY	287.1
■ LNG Plant, Gas Related Work	238.6
■ Refinery, Petrochemical	48.5
GLOBAL ENVIRONMENT	101.1
■ Pharmaceutical, Biochemistry, Chemical	50.2
■ Environment, New Energy, Infrastructure, Others	50.9
TOTAL	388.2

Region

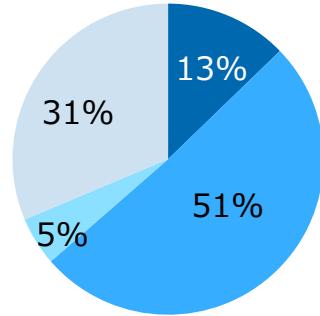


■ Middle East & Africa	133.9
■ Americas	113.7
■ Asia & Oceania	31.4
■ Others	1.5
■ Japan	107.6
TOTAL	388.2

New Orders Breakdown

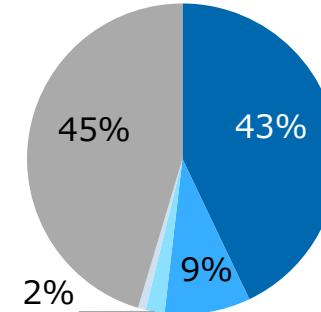
Billions of JPY

Business



Category	Value
ENERGY	155.4
■ LNG Plant, Gas Related Work	31.2
■ Refinery, Petrochemical	124.2
GLOBAL ENVIRONMENT	89.0
■ Pharmaceutical, Biochemistry, Chemical	12.4
■ Environment, New Energy, Infrastructure, Others	76.6
TOTAL	244.4

Region

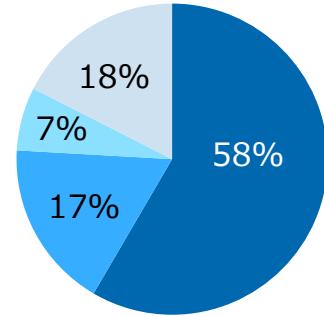


Region	Value
Middle East & Africa	104.9
Americas	21.8
Asia & Oceania	4.8
Others	2.0
Japan	110.9
TOTAL	244.4

Backlog Breakdown

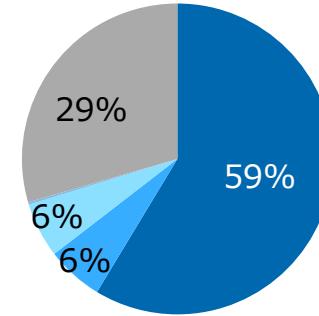
Billions of JPY

Business



Category	Sub-Category	Value
ENERGY		493.1
LNG Plant, Gas Related Work		379.6
Refinery, Petrochemical		113.6
GLOBAL ENVIRONMENT		163.7
Pharmaceutical, Biochemistry, Chemical		49.8
Environment, New Energy, Infrastructure, Others		113.8
TOTAL		656.8

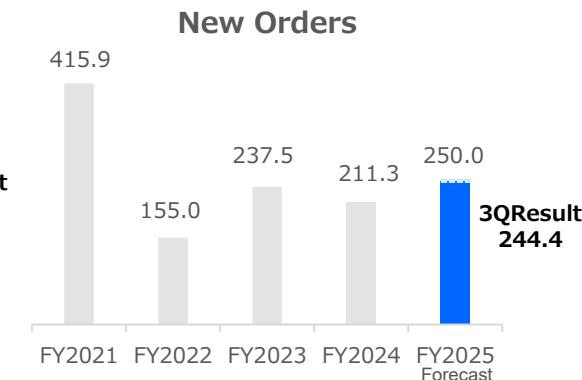
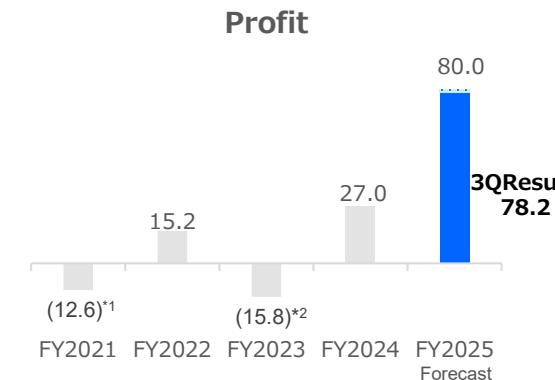
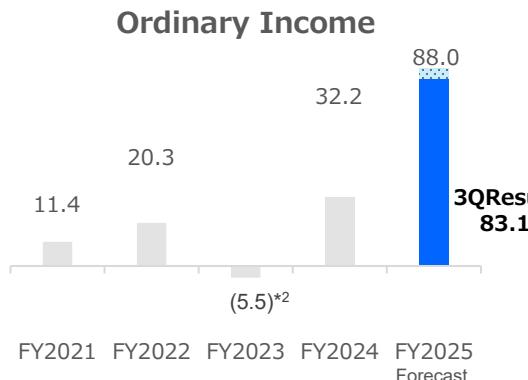
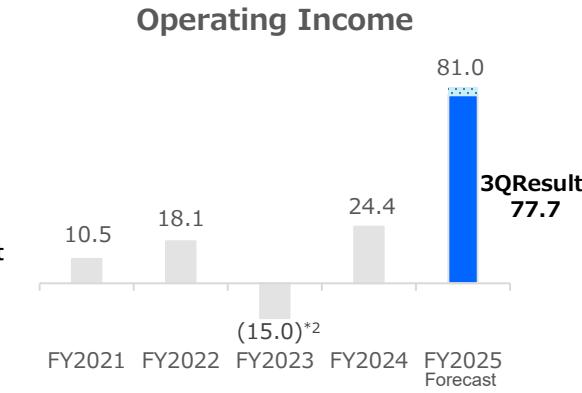
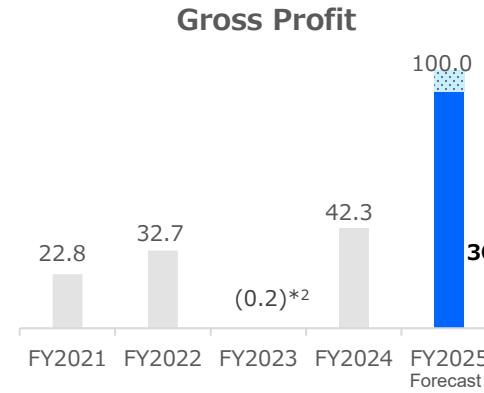
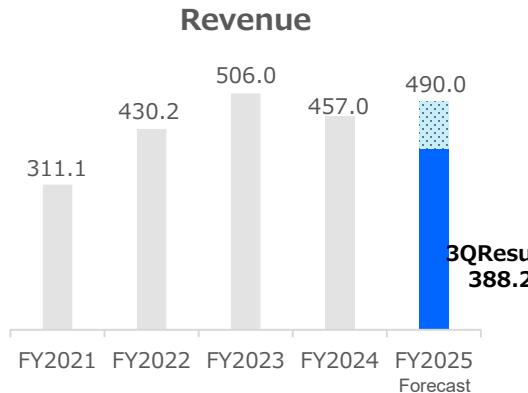
Region



Middle East & Africa	385.2
Americas	38.7
Asia & Oceania	37.5
Others	1.7
Japan	193.7
TOTAL	656.8

Results History

Billions of JPY



*1 The figure includes Extraordinary Losses of JPY 20.4 billion related to the project losses by settlement of lawsuit with a customer.

*2 The figure includes the additional costs of JPY 37.0 billion related to the Golden Pass LNG project.

Forward-Looking Statements: Any projections included in these materials are based solely on information available at the time this presentation was prepared. It is possible that actual results may vary significantly from the projections due to a number of risk factors such as economic conditions. The results projected here should not be construed in any way as being guaranteed by the Company. Investors are recommended not to depend solely on these projections for making investment decisions.

【Inquiries】

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