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IR, PR & Sustainability Advanced Section  
Corporate Services Department  
Chiyoda Corporation

## **Summary of a Q&A session following the Presentation of the Financial Results for the First Quarter (ended June 30, 2025) of Fiscal Year ending March 31, 2026**

The following is a summary of a Q&A session following the presentation (online conference) of Chiyoda Corporation's (Chiyoda) financial results for the first quarter (ended June 30, 2025) of fiscal year ending March 31, 2026.

#	Questions	Answers
1	Gross Profit Margin	
	The Gross Profit Margin of completed construction projects in the first quarter (10.4%) exceeded the full-year planned profit margin (9.2%). Were there any temporary factors that contributed to the increase?	<ul style="list-style-type: none"> <li>There were temporary profits last year, such as the reversal of provisions related to the completed Tangguh LNG project. There are no such factors this quarter. The financial results are generally close to actual performance.</li> </ul>
	Is it possible that the full-year results might record slightly higher than the planned figures?	<ul style="list-style-type: none"> <li>Gross Profit Margin is expected to continue close to that of the first quarter.</li> <li>The Golden Pass LNG project has faced profitability challenges, but has seen modest improvement. Consistent improvement in earnings across ongoing projects is a factor driving up Gross Profit Margin.</li> <li>Domestic projects have consistently achieved stable Gross Profit Margins. The absolute profit of our consolidated subsidiary, CHIYODA X-ONE Engineering Corporation, has also increased compared to last year. These factors are boosting</li> </ul>

#	Questions	Answers
		Gross Profit Margin.
2	New Orders	
	New Orders in the Middle East amounted to JPY 80 to 90 billion. Can you provide more details?	<ul style="list-style-type: none"> <li>We have secured an EPC project related to the Refinery/Petrochemical sector. Although we will not provide specific project details, the New Order amount is as stated.</li> </ul>
	Reforming the approach to overseas projects has been identified in the Medium-term Management Plan as a key priority. Can you provide more details?	<ul style="list-style-type: none"> <li>Securing large lump-sum projects, worth a total of around JPY 1 trillion, while accepting the majority of risks is too confronting.</li> <li>We may be able to pursue 'large scale' projects if risks can be contained within a tolerable range following discussions with clients.</li> <li>By changing project approaches, we aim to build a stable and diverse portfolio during the period of the Medium-term Management Plan.</li> </ul>
3	Golden Pass LNG Project	
	What is the contract status for Trains 2 and 3 since the previous financial announcement?	<ul style="list-style-type: none"> <li>A basic agreement regarding contract revisions for Trains 2 and 3 was reached with the client in June.</li> <li>We are currently collaborating further with the client to reach a final agreement within the first half of the fiscal year.</li> <li>We will then review profitability, taking into account new delivery schedules and costs.</li> </ul>

-End-

Please submit inquiries to:

IR, PR & Sustainability Advanced Section, Corporate Services Department

Email: [ir@chiyodacorp.com](mailto:ir@chiyodacorp.com)

Note: Some additions and corrections have been made to simplify the content for readers. Any projections included in these materials are based solely on information available at the time this presentation was prepared. It is possible that actual results may vary significantly from the projections due to a number of risk factors such as economic conditions. The results projected here should not be construed in any way as being guaranteed by the Company. Investors are

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