

November 5, 2024

Company Name: Chiyoda Corporation

Representative: Koji Ota, President & CEO

Stock Listing: Tokyo Stock Exchange Standard Section

Stock Code: 6366

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Notice Regarding Recording of Non-operating Expenses

Chiyoda Corporation ('Chiyoda') announces that it has recorded non-operating expenses (foreign exchange losses and interest expenses) for the consolidated financial results for the six months ended September 30, 2024 (April 1, 2024 to September 30, 2024) as follows:

1. Recording Non-operating Expenses (Foreign Exchange Losses)

Chiyoda recorded JPY 1,664 million of foreign exchange losses as non-operating expenses for the consolidated financial results for the six months ended September 30, 2024.

There is no significant difference between the foreign currency denominated receivables and the foreign currency denominated liabilities in our consolidated financial statements, and when considering those reflected in other comprehensive income, the foreign exchange losses do not impair its intrinsic corporate value.

2. Recording Non-operating Expenses (Interest Expenses)

Chiyoda recorded JPY 347 million of interest expenses as non-operating expenses for the consolidated financial results for the six months ended September 30, 2024, due to borrowing for operating funds

3. Impact on financial results

For the impact on the financial results due to recording of interest expenses mentioned above, please refer to the "Consolidated Financial Results for the Six Months Ended September 30, 2024" released today.

End